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Request for grace period for COP reporting

Dear Sir / Madam,

At the Hager Group, we are well aware that the annual preparation and publication of a Communication on Progress report (COP) is a key requirement for participation in the UN Global Compact.

However, due to organisational and staffing changes in our Corporate Communications department, we have not yet been able to publish our COP Report 2011 by the deadline as set.

We apologise most sincerely for this delay and would, therefore, respectfully request a grace period in order to prepare a COP that fully describes the efforts and progress we have made in implementing the ten principles of the Global Compact.

Our new COP will be posted on the Global Compact website by July 1st, 2011 at the latest.

Best regards

A handwritten signature in blue ink, appearing to read "H. Börsch", written in a cursive style.

Harald Börsch  
Director Corporate Communications