

LAZARE KAPLAN INTERNATIONAL INC.

January 3, 2011

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

In the normal course of reporting, our company's commitment is incorporated in our Chairman's annual letter to shareholders which has not been completed.

Therefore we ask for an extension period to post our new COP report on the UN Global Compact website until May 9, 2011 at the latest.

Sincerely yours,



Damian Gagnon

Corporate Compliance and Social Responsibility Officer.

