UN Global Compact Communication on Progress 2013

As a signatory to the United Nations Global Compact (UNGC), one of our commitments is to produce an annual Communication on Progress (COP) detailing how we uphold the UNGC's ten principles in the conduct of our business.

This document provides information on our self-assessment compliance with the UNGC's 21 advanced criteria with links to relevant information in our 2013 Corporate Responsibility Report.

2013 CR Report location

Implementing the Ten Principles into Strategies & Operations

Criterion 1: The COP describes mainstreaming into corporate functions and business units

As our Chief Executive Officer, Erik Engstrom, comments in his introduction to the 2013 CR Report, "We engage with organisations that make a difference, including the United Nations Global Compact, which provides a blueprint for ethical corporate behaviour. Its 10 principles covering human rights, labour, environment, and anti-bribery provide the foundation for our own Code of Ethics and Business Conduct and Supplier Code."

We focus on our unique contributions as a business where we can make a positive impact through our knowledge, resources, and skills including: universal sustainable access to information, advance of science and health, protection of society, and promotion of the rule of law and justice. Elsevier contributes to advancing human welfare and economic progress through its science and health information. LexisNexis Risk Solutions provides essential insight to protect people, industry, and society. LexisNexis Legal & Professional promotes justice through its legal information. Reed Business Information and Reed Exhibitions bring communities together enhancing productivity and efficiency.

The Reed Elsevier Board, senior management, and the CR Forum (chaired by a senior leader and involving individuals representing all key business functions and businesses) oversee corporate responsibility objectives and monitor performance against them. The CEO has responsibility to the Board for CR. The CR Director engages with the senior management team and also provides formal updates to the Board. And senior leaders have CR-related KPOs.

As an example, our CEO is responsible to the Board for environmental performance. Our business unit CEOs are responsible for complying with environmental policy and relevant government legislation and regulations and the CFO is our most senior environmental advocate.

We involve networks of colleagues throughout the company in our CR activities including: the CR as a Sales Tool Working Group; Editorial Policy Working Group; Environmental Champions Network; Diversity and Inclusion Advisory Group and Working Group; Health and Safety Champions; the HR Management Council; legal colleagues; RE Cares Champions; the Socially Responsible Supplier Group; and the communications, global real estate, procurement, and accounting services functions, among others. Reed Elsevier Corporate Audit Services provide a regular review of our CR governance, reporting, and supply chain activities, highlighting areas where we are performing well, along with suggestions for improvement.

Our CR Report reflects the priority we place on comprehensive reporting (see Appendix 3 for

CEO statement

Our Approach to CR

<u>Unique</u> <u>Contributions</u>

Internal engagement

<u>Annual Report –</u>
<u>Corporate</u>
Responsibility

<u>Annual Report –</u> <u>Principle Risks</u>

Appendix 3 – Global Reporting Initiative Index how we align with the indicators of the Global Reporting Initiative). We also include CR as an integral part of our Strategic Report in the Reed Elsevier Annual Report, and the Chairman and CEO make reference to relevant CR issues in their statements in the Annual Report. In addition, CR factors into our evaluation of principal risks evidenced in areas such as listening to and meeting customer needs; the importance of ethical practice in our supply chain; and the priority placed on our people and the environment.

Criterion 2: The COP describes value chain implementation

Downstream:

We provide CR-related products and services such as Elsevier's journal *Current Opinion in Environmental Sustainability*; LexisNexis Legal & Professional's Rule of Law Resource Center; Reed Exhibitions' World Future Energy Summit; and RBI's *Community Care*. See a <u>sampling</u> of CR products across the business.

We actively support sector and inter-industry initiatives that advance CR. For example, we contribute to the Media CSR Forum and in 2013 collaborated with peers on the future of media regulation, data privacy and protection, and the impact of media on society.

We recognise that the growth and future of our company is built on our ability to deliver sustainable, essential information and services to customers and their willingness to accept the value placed on them. For example, In 2013, we consulted on a new Reed Elsevier Accessibility Policy that details our aim to lead the industry in providing accessible solutions to customers, contributing to international standards with products that are operable, understandable, and robust. The Accessibility Policy makes clear that a growing number of our customers, such as government agencies and universities, are required to purchase the most accessible solution in competitive bids. It contains eight guidelines, including conducting regular reviews of product accessibility by gathering user feedback and other testing measures, and aligning reviews with product release schedules. The Accessibility Policy was formally launched to managers in the year, with a launch in early 2014 to all employees by the Chief Strategy Officer, Kumsal Bayazit, named in 2013 as Reed Elsevier's senior accessibility champion.

Upstream:

We uphold Reed Elsevier values in our supply chain by requiring our suppliers to meet the same high standards we set for our own behaviour. Suppliers must adhere to all laws, embody and promote best practice in business operations, treat employees well, and respect the environment, as indicated in the 10 principles of the UN Global Compact to which Reed Elsevier is a signatory.

These principles are reflected in the Reed Elsevier Supplier Code of Conduct (Supplier Code), which we ask suppliers to sign and display prominently in the workplace. The Supplier Code contains standards on child labour, involuntary labour, wages, coercion and harassment, non-discrimination, freedom of association, environment, health and safety, and anti-corruption. It also precludes retaliation, stating, "Suppliers must not tolerate any retaliation against any employee who makes a good faith report of abuse, intimidation, discrimination, harassment or any violation of law or of this Supplier Code, or who assists in the investigation of any such report." In 2013, we updated the Supplier Code to specifically prohibit participation in any form of human trafficking, based on a Global Business Coalition Against Human Trafficking (gBCAT) initiative.

The Supplier Code helps suppliers spread best practice through their own supply chain by requiring subcontractors to enter into a written commitment that they will uphold the

Code of Ethics and Business Conduct

Sampling of CR products

External engagement

<u>Customers -</u> <u>Access</u>

Supply chain – Why it matters

Supplier Code of Conduct

Supply chain – Upholding standards

Supply chain – Supplier training and surveys Supplier Code. The Supplier Code makes clear that where local industry standards are higher than applicable legal requirements, we expect suppliers to meet higher standards.

Given the importance to us of an ethical supply chain, we have developed a Socially Responsible Supplier (SRS) programme encompassing all Reed Elsevier businesses, supported by a working group comprised of colleagues with operations, distribution, and procurement expertise, and a dedicated SRS Director from the Global Procurement team. As part of the SRS programme, we maintain a database with comprehensive information including Supplier Code versioning/signing, initiative tracking, audit dates, remediation plans, and compliance.

In 2013, we highlighted learning opportunities through our Socially Responsible Supplier Academy which contains 15 recorded sessions covering the Supplier Code and audit process, diversity and inclusion, the UN Global Compact, community engagement, risk mitigation, social media, the UN Guiding Principles on Business and Human Rights, preventing bribery, water stress, climate change, and renewable energy. 23% of SRS suppliers took part.

Robust Human Rights Management Policies & Procedures

Criterion 3: The COP describes robust commitments, strategies or policies in the area of human rights

The Reed Elsevier Code of Ethics and Business Conduct (Code), disseminated to every employee and publicly available at www.reedelsevier.com, sets the standard for our corporate and individual behaviour. It incorporates the 10 principles of the UN Global Compact and makes clear our commitment to human rights. The Code begins with an introduction from the CEO and sets out our standards on key ethics and compliance matters, including: policies related to protecting company interests and assets; relationships with business partners, customers, suppliers, and competitors; dealings with governments; respecting colleagues and communities; and data protection. The Code also explains the responsibility of employees to report wrongdoing.

We uphold Reed Elsevier values in our supply chain by requiring our suppliers to meet the same high standards we set for our own behaviour. Suppliers must adhere to all laws, embody and promote best practice in business operations, treat employees well, and respect the environment, as indicated in the 10 principles of the UN Global Compact to which Reed Elsevier is a signatory.

We focus on our unique contributions as a business where we can make a positive impact through our knowledge, resources, and skills. LexisNexis Legal & Professional promotes the rule of law through its products and services that enable customers to excel in the practice and business of law, and which help justice systems, governments, and other businesses function more effectively and efficiently. It supports transparent legal systems as a fundamental element of a healthy society and growing economy, and clear laws that are easily accessible to all. LexisNexis Legal & Professional promotes the rule of law through outreach and advocacy, educational forums, and free dissemination of, and training on, its legal solutions. In 2013, in association with the Atlantic Council, LexisNexis Legal & Professional launched a draft set of Global Rule of Law Business Principles to help businesses, law firms, non-governmental organisations (NGOs), and other institutions promote and uphold the rule of law.

Elsevier contributes to advancing human welfare and economic progress through its science and health information. Elsevier supports key programmes in places where resources are often scarce. Among them is Research4Life which, in partnership with United Nations agencies and approximately 200 publishers, provides core and cutting-edge scientific information to researchers in more than 100 developing countries. As a founding partner,

Code of Ethics and Business Conduct

Governance – Ensuring the highest ethical standards

Supplier Code of Conduct

Supply chain

<u>Unique</u> <u>contributions –</u> <u>Legal</u>

Unique contributions – Scientific, Technical & Medical we contribute a quarter of the 35,000 peer reviewed resources in Research4Life, encompassing Scopus and ScienceDirect, including approximately 3,000 Elsevier journals and 12,000 books. In the year, there were over 3m Research4Life article downloads from Elsevier's ScienceDirect. Local innovation is important to the success of national economies; Access to Research for Development and Innovation (ARDI), the newest Research4Life programme coordinated by the World Intellectual Property Organization to which we are contributing, helps academic and research institutions develop effectively, and allows patent offices to protect and reward innovation more efficiently.

Criterion 4: The COP describes effective management systems to integrate the human rights principles

To aid employee understanding of our policies, we offer interactive online training to explain topics and the importance of compliance, with examples of how policies apply in practice. Courses also highlight resources available to help those with questions or concerns. All employees receive initial and periodic training on the Code, data privacy and security, and preventing bribery; other courses are rolled out on an ongoing basis to those for whom the topic is most relevant, such as competition law and preventing workplace harassment for managers. We achieve 100% completion rates for all courses within six months of issuance.

Governance – Ensuring the highest ethical standards

Supply chain

We maintain Compliance Committees for all parts of the business. Employees are encouraged to report suspected violations of the Code or law to their manager, an HR representative, a company lawyer, or the appropriate compliance committee. We also offer employees a confidential reporting line, managed by an independent third party, which is accessible by phone or online 24 hours a day, 365 days a year.

Suppliers must adhere to all laws, embody and promote best practice in business operations, treat employees well, and respect the environment, as indicated in the 10 principles of the United Nations Global Compact to which Reed Elsevier is a signatory. These principles are reflected in the Reed Elsevier Supplier Code of Conduct (Supplier Code), which we ask suppliers to sign and display prominently in the workplace. The Supplier Code contains standards on child labour, involuntary labour, wages, coercion and harassment, non-discrimination, freedom of association, environment, health and safety, and anti-corruption. It also precludes retaliation, stating, "Suppliers must not tolerate any retaliation against any employee who makes a good faith report of abuse, intimidation, discrimination, harassment or any violation of law or of this Supplier Code, or who assists in the investigation of any such report." In 2013, we updated the Supplier Code to specifically prohibit participation in any form of human trafficking, based on a Global Business Coalition Against Human Trafficking (gBCAT) initiative.

As part of ongoing due diligence, we maintain a tracking list of key suppliers, some of which are deemed to be high-risk according to criteria encompassing the Corporate Executive Board's Global Country Analysis Support Tool, human trafficking data from the US State Department, and the Environmental Performance Index produced by Yale University and Columbia University. We also conduct external audits, as stipulated in our Socially Responsible Supplier programme Terms of Reference. In 2013, we highlighted learning opportunities through our Socially Responsible Supplier Academy which contains 15 recorded sessions covering the Supplier Code and audit process, diversity and inclusion, the UN Global Compact, community engagement, risk mitigation, social media, the UN Guiding Principles on Business and Human Rights, preventing bribery, water stress, climate change, and renewable energy.

Criterion 5: The COP describes effective monitoring and evaluation mechanisms of human rights integration

All employees receive initial and periodic training on the Code, data privacy and security, and preventing bribery; other courses are rolled out on an ongoing basis to those for whom the topic is most relevant, such as competition law and preventing workplace harassment for managers. We achieve 100% completion rates for all courses within six months of issuance.

As part of the SRS programme, we maintain a database with comprehensive information including Supplier Code versioning/signing, initiative tracking, audit dates, remediation plans and compliance. In 2013, the SRS tracking list included 613 key suppliers, 73 of which we deemed to be high risk according to criteria encompassing the Corporate Executive Board's Global Country Analysis Support Tool, human trafficking data from the US State Department, and the Environmental Performance Index produced by Yale University and Columbia University.

The tracking list changes year on year based on the number of suppliers with which we do business, that meet the required key criteria, including those with which we spend greater than \$1m, critical and strategic suppliers, those in high risk countries with recurring spend over two years greater than \$100,000 per year, and/or suppliers we track through the Publishers' Database for Responsible Environmental Paper Sourcing (PRE PS). In 2013, we refined our overall supplier classification data which contributed to a 28% increase in the number of suppliers tracked over 2012.

We conducted 56 independent external audits of high risk suppliers in 2013 through specialist external auditors (39% are core suppliers). In the year, we began using our external audit partner's Workplace Conditions Assessment (WCA) template to benchmark high risk supplier audit performance. WCA requirements are stringent and encompass a supplier's management processes, not previously considered in our audit process, resulting in a higher number of noncompliance findings; there was a 21% increase per audit in 2013 (4.8 vs. 3.8 in 2012). We disclose the non-compliance issues in our Corporate Responsibility Report.

In 2013, collaborative improvements resulting from supplier remediation included an improved working environment for female employees at a printer in South Africa, ensuring immediate action was taken after interviews with employees revealed incidents of harassment. We also worked with a printer in China to ensure safety exits remain unblocked and unlocked during hours of operation and that sufficient emergency exits exist in all dormitories.

Governance – Ensuring the highest ethical standards

Supply chain – Upholding standards

Supply chain - SRS risk rankings

Supply chain – Sample 2013 remediation reports

Robust Labour Management Policies & Procedures

Criterion 6: The COP describes robust commitments, strategies or policies in the area of labour

The Reed Elsevier Code of Conduct and Business Ethics sets the standard for our corporate and individual behaviour. It incorporates the 10 principles of the UN Global Compact and therefore encompasses the four labour principles.

The Supplier Code of Conduct contains standards on child labour, involuntary labour, wages, coercion and harassment, non-discrimination, freedom of association, environment, health and safety, and anti-corruption. It also precludes retaliation stating, "Suppliers must not tolerate any retaliation against any employee who makes a good faith report of abuse, intimidation, discrimination, harassment or any violation of law or of this Supplier Code, or who assists in the investigation of any such report."

Valuing our 28,200 people means being an employer of choice, known for best practice in retaining and recruiting the best staff. Only by attracting and keeping good people – and

Code of Ethics and Business Conduct

Supplier Code of Conduct

People – Why it matters

People Promoting
diversity

being acknowledged as a company where they can do their best work – will we be able to achieve our objectives and meet the expectations of our customers and other shareholders.

We are committed to building a workforce that reflects the diversity of our customers and communities. The Reed Elsevier Diversity and Inclusion (D&I) Statement articulates our commitment to a diverse workforce and an environment that respects individuals and their contributions, regardless of their gender, race, or other characteristics.

The importance of employee health and safety is emphasised in the Reed Elsevier Code of Ethics and Business Conduct and also the Reed Elsevier Health and Safety Policy. These documents commit us to providing a healthy and safe workplace for all employees, as well as safe products and services for clients. We provide tailored health and safety training to employees at a higher risk of injury in the workplace including warehouse, facilities, and sales staff who regularly lift or carry products. In the US, we engage a third party specialist to visit and inspect locations which had high incident rates the prior year. We also concentrate on safety at our exhibitions where risks include working at height – particularly during the build and breakdown phases of a show – heavy lifting, and forklifts. Reed Exhibitions UK runs accredited health and safety management training for operational staff, as well as two exercises per year to ensure operational teams can appropriately and

Reed Elsevier
Health & Safety
Policy

Criterion 7: The COP describes effective management systems to integrate the labour principles

confidently respond to any incident.

We maintain Compliance Committees for all parts of the business. Employees are encouraged to report suspected violations of the Code or law to their manager, an HR representative, a company lawyer, or the appropriate compliance committee. We also offer employees a confidential reporting line, managed by an independent third party, which is accessible by phone or online 24 hours a day, 365 days a year. As allowed under applicable law, employees may submit reports to the Confidential Line anonymously. The Code stipulates protection against retaliation if a suspected violation of the Code or law is reported. Substantiated Code breaches are subject to swift disciplinary action, up to and including termination.

We ensure our labour and employment policies and practices are compliant with the principles of the UN Global Compact regarding fair and non-discriminatory labour activities. We work closely with our staff/works councils in Europe, the US, and elsewhere to engender positive employer/labour relations. We are an equal opportunity employer and are committed to freedom of association and treating all employees and applicants with respect and dignity. In the year, we made presentations on CR to our European Works Council, among others.

The importance of employee health and safety is emphasised in the Reed Elsevier Code of Ethics and Business Conduct and also the Reed Elsevier Health and Safety Policy. These documents commit us to providing a healthy and safe workplace for all employees, as well as safe products and services for clients. The CEO is responsible for health and safety on behalf of the Board. Good practice is reinforced through a network of Health and Safety Champions reporting to business unit CEO s. They receive support from health and safety managers and other colleagues in the business, encompassing bimonthly calls, a Health Resources intranet site, and an annual Health and Safety Champions meeting. We consult with employees globally on health and safety through staff and works councils. Adopting a risk based approach, we have dedicated safety committees at key locations that meet monthly (or as needed) to review safety concerns and any incidents.

Health and safety data, assured by Ernst & Young LLP, covers 97% of our workforce. As the majority of our business is US-based, we report against US Occupational Safety and Health

Governance – Ensuring the highest ethical standards

People – Why it matters

<u>People – Health,</u> <u>safety, and</u> <u>wellbeing</u>

Appendix 2 - Ernst & Young LLP assurance statement

Supply chain – Upholding standards Administration guidelines for work-related incidents and illnesses that result in more than one day of lost time from work (we use an average of 220, eight hour work days per year to calculate total hours worked). Locations outside of the US must follow local regulatory frameworks, and we continue to harmonise local reporting with our global group health and safety reporting guidelines. The number of lost time reportable cases decreased in the year (36 in 2013 vs 49 in 2012). There was a further reduction in the incidence and frequency rates in 2013; however the severity rate (number of lost days compared to hours worked) increased to 2.17 in 2013 from 1.51 in 2012, primarily due to a single slip, trip and fall incident which resulted in a long period of employee absence.

We maintain a tracking list of key suppliers and external audits are conducted on high risk suppliers.

Criterion 8: The COP describes effective monitoring and evaluation mechanisms of labour principles integration

To aid employee understanding of our policies, we offer interactive online training to explain topics and the importance of compliance, with examples of how policies apply in practice. Courses also highlight resources available to help those with questions or concerns. All employees receive initial and periodic training on the Code, data privacy and security, and preventing bribery; other courses are rolled out on an ongoing basis to those for whom the topic is most relevant, such as competition law and preventing workplace harassment for managers. We achieve 100% completion rates for all courses within six months of issuance.

Governance – Ensuring the highest ethical standards

<u>People -</u> <u>Promoting</u> <u>diversity</u>

In 2013, we continued to roll out all courses to new employees as applicable. We implemented preventing workplace harassment training for all managers in English-speaking countries beyond the US, and refreshed training for US managers. We also issued an update course to relevant employees on topics including bribery law compliance, conflicts of interest, protecting intellectual property, and using social media.

As stated in our Code of Conduct and Business Ethics, "We prohibit discrimination. We recruit, hire, develop, promote, discipline, and provide other conditions of employment without regard to race, colour, religion, national origin, gender, sexual orientation, marital status, age, disability, or any other category protected by law. This includes accommodating employees' disabilities or religious beliefs or practices." Consistent with this policy, Reed Elsevier prohibits discrimination or harassment of any kind.

We are committed to building a workforce that reflects the diversity of our customers and communities. The Reed Elsevier Diversity and Inclusion (D&I) Statement articulates our commitment to a diverse workforce and environment that respects individuals and their contributions, regardless of their gender, race, or other characteristics. The Statement is supported by our D&I Strategy which indicates, "Diversity and inclusion are not just aspirational social concepts. Rather, they are a cornerstone of a successful global business." Commitments include understanding the state of D&I across Reed Elsevier, with plans to address areas for improvement.

In 2013, our D&I Advisory Group – comprising a leader from each business unit and senior HR colleagues – worked with D&I specialists Pluribus to expand D&I training, with in-person sessions for Elsevier managers in six US cities; online training for LexisNexis Risk Solutions US managers; and in-person sessions for LexisNexis Legal & Professional UK managers and Reed Elsevier head office managers. Course content includes making the business for D&I on ethical, economic, regulatory and reputational grounds. We also offer an online D&I course that all employees can take at their leisure.

Robust Environmental Management Policies & Procedures

Criterion 9: The COP describes robust commitments, strategies or policies in the area of environmental stewardship

We assess, prioritise, and mitigate environmental risks as part of our overall risk management process. In addition, the Global Environmental Policy and Environmental Management System (EMS), aligned with the ISO 14001 environmental standard, outlines our obligation to "manage the environmental risks of our activities" and stipulates that "environmental risk is part of the overall risk assessment which business units are required to complete on an annual basis." It indicates we must consider, among other risks, those that require legislative compliance; have significant cost implications for the business; and which may impact our reputation.

Reed Elsevier CEO Erik Engstrom, was one of 45 CEO s to sign the CEO Water Mandate Communiqué, calling on governments attending the Rio+20 Earth Summit in June 2012 to improve water sustainability by better leveraging the resources and capabilities of the international business community.

Reed Elsevier has an environmental footprint – our impact on the environment in producing our products and services in areas such as carbon emissions, energy, and water usage. But arguably bigger and more important is our 'brain print:' how our growing portfolio of environmental products and services spread good practice, encourage debate, and aid researchers and decision makers. We produce numerous environmental publications, services, and events including: Elsevier's Journal of CO2 Utilization, an extension of the Journal of Green House Gas Control, a quarterly peer reviewed journal launched in 2013; LexisNexis Legal & Professional's The Environmentalist; Reed Exhibitions's Greenbuilding Brasil and Pollutec; and RBI's New Scientist.

Throughout 2013, we worked to reduce our direct environmental impact by limiting resource use and by efficiently employing sustainable materials and technologies. And we made good progress toward reaching our 2015 targets, achieving our goals for Scope 2, office energy intensity and PUE. In 2014 we will begin a multi-stakeholder consultation in order to set new performance improvement targets for 2016-2020.

We support progressive environmental legislation, and, in 2013, continued our involvement with the Aldersgate Group, which engages with government on environmental reporting and other key issues. In the year, we served on the steering committee of the Aldersgate Workgroup exploring the potential benefits of a UK electricity/carbon labelling scheme.

Sustainable paper for the manufacture of our printed products continues to be one of our material environmental risks despite the on-going shift of business to electronic formats. As founding members of PREPS, we have helped create the PRE PS database to capture the technical specifications of the pulps and forest sources of our papers.

The Reed Elsevier Paper Policy commits us to increasing the proportion of paper we buy with recycled and certified content and to only purchase PREPS grade 3 or 5 paper wherever possible. With help from our paper suppliers, by the close of 2013, 93% of Reed Elsevier papers by weight were graded on PREPS, 100% of which achieved three or five stars.

We uphold Reed Elsevier values in our supply chain by requiring our suppliers to meet the same high standards we set for our own behaviour. Suppliers must adhere to all laws, embody and promote best practice in business operations, treat employees well, and respect the environment, as indicated in the 10 principles of the UN Global Compact to which Reed Elsevier is a signatory. These principles are reflected in the Reed Elsevier

Environment – Why it matters

Environment – Risks and opportunities

Environment – Our impact

Supply chain – Supplier training and surveys

<u>Environment -</u> <u>Water</u>

Environment - Paper

Supplier Code of Conduct (Supplier Code), which we ask suppliers to sign and display prominently in the workplace.

Criterion 10: The COP describes effective management systems to integrate the environmental principles

We assess, prioritise, and mitigate environmental risks as part of our overall risk management process. In addition, our Environmental Management System (EMS), aligned with the ISO 14001 environmental standard, outlines our obligation to "manage the environmental risks of our activities" and stipulates that "environmental risk is part of the overall risk assessment which business units are required to complete on an annual basis." It indicates we must consider, among other risks, those that require legislative compliance; have significant cost implications for the business; and which may impact our reputation.

Our network of Environmental Champions, together with colleagues throughout the business – including those from communications, finance, legal, HR, IT, procurement, and real estate – as well as external stakeholders like NGOs and investors, help with advice, ranking, and tracking of our environmental risks/opportunities. They are reviewed during Environmental Checkpoint Meetings, chaired by the CFO.

Among the material environmental risks we have identified are regulation on climate change, green taxes, and sustainable paper. Opportunities include increased demand for the environmental information we produce and cost savings as a result of efficiencies.

Throughout 2013 we made good progress toward reaching our 2015 targets, achieving our goals for Scope 2, office energy intensity and PUE. In 2014 we will begin a multi-stakeholder consultation in order to set new performance improvement targets for 2016-2020.

Employees are integral to our environmental improvement efforts and 66% of key locations have Green Teams.

<u>Annual Report –</u> <u>Principle Risks</u>

Environment – Risks and opportunities

Environment –
Our impact

Environment - Employee action

Criterion 11: The COP describes effective monitoring and evaluation mechanisms for environmental stewardship

Our data summary shows performance in key environmental metrics since 2009. Third party verification of our environmental data gives us confidence in its reliability and improves our reporting. Environmental data covers a full calendar year and all global operations for which we have operational control.

We agree with scientific opinion that we need to reduce the total quantity of absolute greenhouse gases in the atmosphere – as stated in our environmental publications, like Elsevier's <u>Global Environmental Change</u> – but as our business continues to expand, intensity targets provide a better indication of our efficiency and relative performance, and allow for comparisons. We will, however, continue to show results in both absolute and intensity terms.

Our targets separate climate change scopes as prescribed by the Greenhouse Gas (GHG) Protocol. We are striving to achieve a 20% reduction in Scope 1 (direct emissions) and a 10% reduction in Scope 2 (electricity and heating) by 2015. We continue to expand reporting on our indirect Scope 3 emissions.

In energy, we focus on increasing the percentage of renewable electricity we purchase and, for reporting purposes, separate offices from data centres, which continue to expand as we produce more online content. Water is a location-specific issue, so, rather than a global target, we focus on locations in water stressed areas. We continue to work with suppliers to

2013 Key CR data

Appendix 2 - Ernst & Young LLP assurance statement

Environment -Targets and standards

Environment – Climate change

Environment -Energy

<u>Environment -</u> <u>Water</u>

Environment -

understand their use of water in producing goods and services on our behalf and are working to divert 75% of our waste from landfill.

Paper

In the longer term, we aim by 2020 to achieve:

- 100% of our electricity will be from renewables or offset
- Zero waste to landfill at key locations under our control

To realise efficiencies, we work through our Environmental Champions network and with dedicated engineering, design, and construction specialists to help identify reduction possibilities wherever possible in our portfolio. We will also be continuing to engage employees in our reduction efforts by creating competition among offices through the Reed Elsevier Environmental Standards.

In 2013, the Reed Elsevier Environmental Standards programme was advanced by a communication from the CFO to all staff, and supported by local management and real estate teams. 77 staff locations (up from 69 in 2012), covering all parts of the business, achieved five Environmental Standards and achieved Green status. Those locations achieving seven or more standards are designated as Green+ and are the best performing sites within the business. In the year, 31 locations were designated as Green+ (13 in 2012). Four sites in the UK achieved all 10 relevant standards.

Robust Anti-Corruption Management Policies & Procedures

Criterion 12: The COP describes robust commitments, strategies or policies in the area of anti-corruption

The Reed Elsevier Code of Ethics and Business Conduct (Code), disseminated to every employee and publicly available at www.reedelsevier.com, sets the standard for our corporate and individual behaviour. It incorporates the 10 principles of the UN Global Compact. The Code is reinforced by other policies to further assist employees in complying with laws in key areas such as bribery, competition, export and trade controls, and workplace harassment.

The Code is reinforced by other policies to further assist employees in complying with laws in key areas, such as anti-bribery, competition, trade sanctions and workplace harassment. We supplement computer-based training with comprehensive in-person or webinar sessions as applicable, including tailored privacy training for employees with access to personal or regulated data, and preventing bribery and competition law training for employees in higher risk positions and geographies.

Two relevant objectives we set in 2013 which were completed successfully:

- Achieve 100% completion of all computer-based compliance courses
- Enhanced training programme for internal investigators of Code of Ethics and Business Conduct breaches

We uphold Reed Elsevier values in our supply chain by requiring our suppliers to meet the same high standards we set for our own behaviour. Suppliers must adhere to all laws, embody and promote best practice in business operations, treat employees well, and respect the environment, as indicated in the 10 principles of the UN Global Compact to which Reed Elsevier is a signatory. These principles are reflected in the Reed Elsevier Supplier Code of Conduct (Supplier Code), which we ask suppliers to sign and display prominently in the workplace.

Governance – Ensuring the highest ethical standards

Code of Ethics and Business Conduct

Supplier Code of Conduct

Supply chain – Upholding standards

Criterion 13: The COP describes effective management systems to integrate the anti-corruption principle

We offer employees a confidential reporting line, which is accessible by phone or online 24 hours per day, 365 days a year. As allowed under applicable law, employees may submit reports to the Confidential Line anonymously. The Code stipulates protection against retaliation if a suspected violation of the Code or law is reported. Substantiated Code breaches are subject to swift disciplinary action, up to and including termination.

Governance – Ensuring the highest ethical standards

All employees receive initial and periodic training on the Code, data privacy and security, and preventing bribery; other courses are rolled out on an ongoing basis to those for whom the topic is most relevant, such as competition law and preventing workplace harassment for managers. We achieve 100% completion rates for all courses within six months of issuance.

Code of Ethics and Business Conduct

In 2013, we continued to roll out all courses to new employees as applicable. We implemented preventing workplace harassment training for all managers in English-speaking countries beyond the US, and refreshed training for US managers. We also issued an update course to relevant employees on topics including bribery law compliance, conflicts of interest, protecting intellectual property, and using social media.

We supplement computer-based training with comprehensive in-person or webinar sessions as applicable, including tailored privacy training for employees with access to personal or regulated data, and preventing bribery and competition law training for employees in higher risk positions and geographies. In 2013, we remained diligent in our ongoing efforts to ensure compliance with applicable bribery laws, including the UK Bribery Act and US Foreign Corrupt Practices Act

Criterion 14: The COP describes effective monitoring and evaluation mechanisms for the integration of anticorruption

The Reed Elsevier Board, senior management, and the Corporate Responsibility Forum (chaired by a member of senior management and involving individuals representing all key business functions and businesses) oversee corporate responsibility objectives and monitor performance against them; this includes compliance with the Code of Ethics and Business Conduct.

Our Approach to CR

We maintain Compliance Committees for all parts of the business. Employees are encouraged to report suspected violations of the Code or law to their manager, a human resources representative, a company lawyer, or the appropriate compliance committee. We also offer employees a confidential reporting line, which is accessible by phone or online 24 hours per day, 365 days a year. As allowed under applicable law, employees may submit reports to the Confidential Line anonymously. The Code stipulates protection against retaliation if a suspected violation of the Code or law is reported. Substantiated Code breaches are subject to swift disciplinary action, up to and including termination.

Governance – Ensuring the highest ethical standards

Code of Ethics and Business Conduct

Taking Action in Support of Broader UN Goals and Issues

Criterion 15: The COP describes core business contributions to UN goals and issues

Reed Elsevier is a member of the UNGC UK Network Advisory Group and the UNGC Supply Chain Advisory Group. Since becoming a signatory, we continually work to further UNGC principles within Reed Elsevier and beyond. We are part of the CEO Water Mandate Steering Group, and represent the initiative on the board of the Alliance for Water Stewardship, assisting with the development of an international standard for water

Commitment to UNGC

Sampling of CR products

stewardship. As a member of the UNGC Caring for Climate Advisory Group, we participated in the Caring for Climate Business Forum in Warsaw, held during the UN Climate Change Conference (COP19), to support innovation and collaboration on climate action. We hosted meetings in London and New York for the UNGC and attended the 2013 UNGC Leaders Summit.

LexisNexis Legal & Professional continued support for the International Bar Association/UNGC Lawyers as Leaders video series, which increases awareness of legal issues associated with CR. The four-part programme discusses the role of legal counsels in providing insight and support for UNGC principles. The environment module, released in 2013, includes an introduction by Achim Steiner, Executive Director of the United Nations Environment Programme.

We provide CR-related products and services that contribute to the UN goals and issues, in the areas of governance and environment, for example. These include: LexisNexis Legal & Professional's Rule of Law Resource Center; and Reed Exhibitions' World Future Energy Summit.

We have also established partnership projects that advance UN goals and issues. In 2013, we progressed our collaboration with UNICEF on the report, Social Protection, Disaster Risk Reduction, and Climate Change Adaptation in East Asia and the Pacific, providing access to content and subject experts, and editorial assistance. The report, featuring in-depth case studies from Thailand and the Philippines, was profiled at a workshop for corporate peers and NGOs to advance awareness of climate change resilience

Elsevier supports key programmes in places where resources are often scarce. Among them is Research4Life, in partnership with United Nations agencies and approximately 200 publishers, which provides core and cutting-edge scientific information to researchers in more than 100 developing countries.

LexisNexis Legal & Professional promotes the rule of law through its products and services that enable customers to excel in the practice and business of law, and which helps justice systems, governments, and businesses function more effectively and efficiently. For example, in 2013, in association with the Atlantic Council, LexisNexis Legal & Professional launched a draft set of Global Rule of Law Business Principles to help businesses, law firms, non-governmental organisations (NGOs) and other institutions promote and uphold the rule of law.

<u>Unique</u> <u>contributions –</u> <u>Across Reed</u> <u>Elsevier</u>

<u>Unique</u>
<u>contributions –</u>
<u>Scientific,</u>
<u>Technical &</u>
<u>Medical</u>

<u>Unique</u> <u>contributions –</u> Legal

Criterion 16: The COP describes strategic social investments and philanthropy

At Reed Elsevier, CR is not a programme or prescriptive set of activities, it is how we do what we do on a daily basis – working to maximise our positive impact, while minimising any negative consequences of conducting our business. Doing so adds to our competitive advantage by building good relations with current and future employees, customers, and investors, as well as governments, non-governmental organisations (NGOs), and communities where we live and work.

We believe we have the most significant impact when we apply our expertise to areas like universal, sustainable access to information, advance of science and health, protection of society, and promotion of the rule of law and access to justice. In focusing on our unique contributions, we benefit others and add value to Reed Elsevier by building trust in and outside the company and creating new opportunities. Examples, such as Elsevier's involvement with Research4Life, can be found in the Unique contributions section of the 2013 CR Report.

Our Approach to CR

Community

Unique Contributions

Internal engagement

External engagement Contributing to our local and global communities is both an opportunity and a responsibility. It helps us inspire employees, assist beneficiaries, improve our reputation, and meet our obligations.

Our global community programme, RE Cares, supports employee and corporate engagement that makes a positive impact on society through volunteering and giving. We align our central donations programme with our unique contributions, inviting staff across Reed Elsevier to nominate relevant charities for funding from a central budget. RE Cares Champions awarded nearly \$400,000 to more than 30 charities in 2013. In 2013, we donated £2.5m in cash (including through matching gifts) and £3.1m in products, services, and staff time, with a market value of approximately £13.2m. 31% of employees were engaged in volunteering through RE Cares.

We engage with stakeholders who inform our views on our CR objectives, risks and opportunities, and best practice. For example, we collaborate on key issues and projects with NGOs such as, Earthwatch, the Alliance for Water Stewardship, Just a Drop, Plan UK and UNICEF. To read about our work with UNICEF and collaborations involved in the Reed Elsevier Environmental Challenge, see "Across Reed Elsevier" in the Unique contributions section.

Criterion 17: The COP describes advocacy and public policy engagement

We engage with government directly and through our involvement in networks such as the European Network for Sustainable Business, the Aldersgate Group, the All Party Parliamentary Corporate Responsibility Group, the responsible business section of the International Chamber of Commerce, and the Business Tax Forum, a UK HM Revenue and Customs committee.

Since becoming a signatory, we continually work to further UNGC principles within Reed Elsevier and beyond. We demonstrated leadership in 2013 by serving on the UNGC Advisory Group for the UK and the UNGC Supply Chain Advisory Group. We were also part of the CEO Water Mandate Steering Group, and represent the initiative on the board of the Alliance for Water Stewardship, assisting with the development of an international standard for water stewardship. As a member of the UNGC Caring for Climate Advisory Group, we participated in the Caring for Climate Business Forum in Warsaw, held during the UN Climate Change Conference (COP19), to support innovation and collaboration on climate action. We hosted meetings in London and New York for the UNGC and attended the 2013 UNGC Leaders Summit.

LexisNexis Legal & Professional continued support for the International Bar Association/UNGC Lawyers as Leaders video series, which increases awareness of legal issues associated with CR. The four-part programme discusses the role of legal counsels in providing insight and support for UNGC principles. The environment module, released in 2013, includes an introduction by Achim Steiner, Executive Director of the United Nations Environment Programme.

We support progressive environmental legislation, and, in 2013, continued our involvement with the Aldersgate Group, which engages with government on environmental reporting and other key issues. In the year, we served on the steering committee of the Aldersgate Workgroup exploring the potential benefits of a UK electricity/carbon labelling scheme.

In 2012, Reed Elsevier CEO, Erik Engstrom, was one of 45 CEOs to sign the CEO Water Mandate Communiqué, calling on governments attending the Rio+20 Earth Summit in June 2012 to improve water sustainability by better leveraging the resources and capabilities of

External engagement

Commitment to UNGC

Environment – Risks and opportunities

<u>Environment -</u> <u>Water</u>

Environment – Climate change

the international business community.

Reed Elsevier is a founding contributor to CDP Water Disclosure and is a member of the UN Global Compact CEO Water Mandate, which brings together businesses to address the challenges posed by water scarcity and quality to communities and ecosystems. We provide a water news feed to the CEO Water Mandate's Water Action Hub – an online platform facilitating collaboration on projects in water stressed areas. As a member of the board of the Alliance for Water Stewardship, we are helping to develop an internationally recognised standard for water resource management.

Our Climate Change Statement indicates our support for the globally recognised target of an 80% absolute reduction in CO2 emissions by 2050. It also outlines our commitment to mitigation and adaptation and our belief in the need for an ambitious, robust, and equitable policy on climate change. As such, we continue to engage with governments on climate change regulation. As an endorser of the UN Global Compact's Caring for Climate initiative, and through the European Network for Sustainable Business, we share good practice with others and support voluntary codes of practice.

Criterion 18: The COP describes partnerships and collective action

We collaborate on key issues and projects with NGOs such as, Earthwatch, the Alliance for Water Stewardship, Just a Drop, Plan UK and UNICEF.

e <u>Unique</u> <u>Contributions</u>

<u>External</u>

engagement

We engage with government directly and through our involvement in networks such as the European Network for Sustainable Business, the Aldersgate Group, the All Party Parliamentary Corporate Responsibility Group, the responsible business section of the International Chamber of Commerce, and the Business Tax Forum, a UK HM Revenue and Customs committee.

Our Socially Responsible Supplier (SRS) programme gives us a platform for engaging with our suppliers on CR.

We actively support sector and inter-industry initiatives that advance CR. We contribute to the Media CSR Forum and in 2013 collaborated with peers on the future of media regulation, data privacy and protection, and the impact of media on society. We are members of LBG, Business in the Community, the Corporate Responsibility Group, Publishers' Database for Responsible Environmental Paper Sourcing, Publishers Association Environmental Action Group, Publishing Industry Product Safety Forum, and the US Green Building Council. We spoke at conferences such as Ethical Corporation's Responsible Business Summit.

We engaged with the Global Reporting Initiative (GRI) on the G4 framework. We communicated about CR through our corporate and business unit websites. On behalf of GRI , we were part of the working group – comprised of sector members and NGOs – which developed a Media Sector Supplement to highlight issues media companies should address in their reporting, launched in 2012.

Our businesses work with organisations to advance our unique contributions to society. For example:

Elsevier supports key programmes in places where resources are often scarce.
 Among them is Research4Life which, in partnership with United Nations agencies and approximately 200 publishers, provides core and cutting-edge scientific information to researchers in more than 100 developing countries. As a founding

partner, we contribute a quarter of the 35,000 peer reviewed resources in Research4Life, encompassing Scopus and ScienceDirect, including approximately 3,000 Elsevier journals and 12,000 books.

- LexisNexis Risk Solutions employees created the Automated Delivery of Alerts on Missing Children (ADAM) programme, which assists in the safe recovery of missing children. ADAM alerts circulate missing child posters – over 2m in 2013 – to police, news media, schools, businesses, medical centres, and other recipients within a specific geographic search area.
- In 2013, RBI's Community Care drew attention to shortcomings in England's mental health provision in a joint investigation with the BBC, which revealed the closure of more than 1,500 mental health places in recent years. It led the UK government's Care Services Minister to pledge an end to "institutional bias against mental health" in the National Health Service.
- In 2013, in association with the Atlantic Council, LexisNexis Legal & Professional launched a draft set of Global Rule of Law Business Principles to help businesses, law firms, non-governmental organisations (NGOs) and other institutions promote and uphold the rule of law.
- Reed Exhibitions, with the European Promotional Products Association (EPPA), launched the EPPA Certification Program for CSR during the 2013 PSI Trade Show, the leading European show for the promotional product industry. The aim is to help industry companies comply with laws and regulations and International Labour Organization standards.

Corporate Sustainability Governance and Leadership

Criterion 19: The COP describes CEO commitment and leadership

As our Chief Executive Officer, Erik Engstrom, comments in his introduction to the 2013 CR Report, "We engage with organisations that make a difference, including the United Nations Global Compact, which provides a blueprint for ethical corporate behaviour. Its 10 principles covering human rights, labour, environment, and anti-bribery provide the foundation for our own Code of Ethics and Business Conduct and Supplier Code."

The Chief Executive Officer (CEO) has responsibility to the Board for CR. The CR Director engages with the senior management team and also provides formal updates to the Board.

The Reed Elsevier Code of Ethics and Business Conduct, which incorporates the ten principles of the UN Global Compact, begins with an introduction from the CEO and sets out our standards on key ethics and compliance matters, including: policies related to protecting company interests and assets; relationships with business partners, customers, suppliers, and competitors; dealings with governments; respecting colleagues and communities; and data protection.

CEO statement

Our Approach to CR

Governance – Ensuring the highest ethical standards

Criterion 20: The COP describes Board adoption and oversight

The Reed Elsevier Board, senior management, and the CR Forum (chaired by a senior leader and involving individuals representing all key business functions and businesses) oversee

Our Approach to CR

corporate responsibility objectives and monitor performance against them. The CEO has responsibility to the Board for CR. The CR Director engages with the senior management team and also provides formal updates to the Board. And senior leaders have CR-related KPOs.

Annual Report – Remuneration report

As stated in the 2013 Reed Elsevier Annual Report: "The [Remuneration] Committee reviews and sets the financial targets and KPOs annually, taking into account internal forecasts and strategic plans. It approves four to six KPOs for each Executive Director, reflecting critical business priorities for which each is accountable. At least one KPO will relate to the achievement of sustainability targets."

Annual Report – Principle Risks

The principal risks facing Reed Elsevier, which have been considered by the Audit Committees and Boards, include reputational risks such as ethics and the environment.

Criterion 21: The COP describes stakeholder engagement

To understand which issues we should focus on, we consider our business priorities and engage broadly with stakeholders. We recognise some issues have a greater potential impact on our business performance.

Our Approach to CR

People - Listening

<u>Internal</u> engagement

External engagement

Supply chain – Supplier training and surveys

Greatest potential impact

Our contribution to society
Access to information
Governance and ethical practice
Responding to customer needs
Having the right people
Editorial standards
Sustainable supply chain

Potential impact

Tax, pensions, and investments
Promoting diversity
Health, safety, and wellbeing
Supporting our communities
Managing environmental impacts
Transparent, comprehensive reporting

We involve colleagues throughout the company in our CR activities including: the Diversity and Inclusion Advisory Group and Working Group; Health and Safety Champions; the HR Management Council; legal colleagues; Reed Elsevier Cares Champions; the Socially Responsible Supplier Group; and the communications, global real estate, procurement, accounting services functions, among others.

Hearing directly from our people is an important driver for improvement. During 2013, we acted on feedback from our 2012 global Employee Opinion Survey, and conducted pulse surveys to check movement in employee views.

We engage with external stakeholders who inform our views on our CR objectives, risks and opportunities, and best practice. In 2013, our CR Forum Stakeholder Session focused on alternative energy, speakers included Jan Paul Grollé, Elsevier's Managing Director of Alternative Energy; Richard Sobelsohn, LexisNexis Legal & Professional's Director of Content and Product Initiatives; and Professor Jinyue Yan, Director of Future Energy at Sweden's Royal Institute of Technology.

CEO Water Mandate

Our 2013 progress on the six elements of the CEO Water Mandate

We support the CEO Water Mandate and are committed to meeting its provisions

Six elements	Element in action	Our progress	2013 CR Report location
Direct operations	We have an ongoing programme of water reduction measures including sprinkler system adjustments, leak identification and repair, and installing waterless urinals where possible.	During 2013, our water usage continued to move downward with a 12% absolute reduction between 2012 and 2013. Unlike carbon, water-related issues are related to location and exposure to water stress. We use the World Business Council for Sustainable Development's Global Water Tool, as a watershed risk management system to identify the river basins from which our sites draw water.	Environment – Water
Supply chain and watershed	We use a watershed risk management system to identify the river basins from which our sites draw water. We address water issues through our Socially Responsible Supplier programme.	Water-related issues are fundamentally related to location and exposure to water stress. We use a watershed risk management system to identify the river basins our sites draw water from using the World Business Council for Sustainable Development Global Water Tool. The majority of the water we use comes from central supply to our offices, but we are exploring opportunities for reclaimed 'grey water' systems. In reviewing our 2013 property portfolio, 42% of key locations (based on 1995 World Resources Institute guidelines) are in areas at risk of water stress or severe water stress which could lead to economic development and food production issues in the future. The majority of these are in developed countries, with a high capability for water adaptation and mitigation. We will continue to focus reduction efforts in areas of severe water stress where they will have the most impact. In 2013 we calculated a relative water impact in our supply chain of 3,496,857m3 based on the percentage of water they used for production on our behalf, 67% of which came from paper suppliers.	Environment – Water
Collective action	We address water issues through collective action.	We are founding members of PREPS (Publishers database for Responsible and Ethical Paper Sourcing), and are working with others in our sector to expand this paper sustainability initiative to include the water impact of paper production. We collect paper supplier water data through PREPS. In 2013 we communicated with suppliers on the	Environment – Our impact Environment – Water

Public policy	We work with other companies on water and other	importance of water impact reduction and contributed a newsfeed to the region sections of the CEO Water Mandate's Water Action Hub – an online platform enabling collaboration on projects in water stressed areas. We support progressive environmental legislation. In 2013, we engaged with government through involvement in the European Network for Sustainable	Environment – Risks and opportunities
	environmental issues and support progressive environmental legislation on issues with a water dimension like climate change.	Business and the Aldersgate Group. Reed Elsevier's CEO, Erik Engstrom, was one 45 CEOs to sign the CEO Water Mandate Communiqué in 2012, calling on governments attending the Rio+20 Earth Summit in June to improve water sustainability by better leveraging the resources and capabilities of the international business community.	
		We engage with internal water experts who are responsible for producing water-related products, an organic growth area for us, and published more than 35 high quality journals in aquatic sciences in 2013, including Water Research and the Journal of Hydrology.	
Community engagement	We support water reduction and access initiatives.	Drawing on expertise across Reed Elsevier, in 2013 we awarded prizes in the third Reed Elsevier Environmental Challenge to projects that improve sustainable access to water and improved sanitation where it is presently at risk. The winner of the \$50,000 first prize was WaterSHED, an NGO which engages local enterprises and governments to develop sustainable, market-based approaches to effective water and sanitation provision in Cambodia, Laos and Vietnam. The \$25,000 second prize winner was Gadgil Laboratory at UC Berkeley, for its "Sustainable and scalable arsenic remediation of groundwater in South Asia" project.	Unique contributions – Across Reed Elsevier Unique contributions – Reed Exhibitions
		Staff behind World Travel Market founded the charity Just a Drop to engage the tourism industry on water issues. Since its founding in 1998, Just a Drop has delivered over 130 water aid projects, servicing an estimated 1.5 million children and their families in the poorest and most remote communities around the world. In 2013, Reed Elsevier employees organised	
		fundraising activities as part of the World Environment Day Challenge. This raised over £11,000 for water projects at five schools in Piduguralla, Andhra Pradesh, India. These schools will receive a borehole, pump, and storage tank benefiting some 2,250 children.	
Transparency	We publicly report on our water	Reed Elsevier is a founding contributor to CDP Water Disclosure and is a member of the United Nations CEO	Environment – Water

 targets and	Water Mandate, which brings together businesses to	
performance in our	address the challenges posed by water scarcity and	<u>External</u>
annual Corporate	quality to communities and ecosystems. As a member	Recognition
Responsibility	of the board of the Alliance for Water Stewardship,	
Report and engage	we are helping to develop an internationally	Environment –
with stakeholders	recognised standard for water resource management.	Climate change
on water issues in		
one-to-one	In 2013, we were included in the Carbon Disclosure	
meetings.	Leadership Index and were recognised as a leader in	
	our sector. We also participated in the CDP Water	
	module and the CDP Supply Chain module.	