

CSRwire, LLC

September 2010

GETTING YOUR CSR MESSAGE THROUGH!





OVER 1.4 MILLION UNIQUE READERS IN 2009



GLOBAL COMPACT COMMUNICATION ON PROGRESS CSRwire, LLC September 2010

CSRwire is a participant in the United Nations Global Compact since 1st September 2007. This is CSRwire's first Communication on Progress and covers the overall approach and practices of the Company in alignment with the UN Global Compact principles.

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Statement of support for the principles of the Global Compact of the United Nations

As the leading shareholder and CEO of CSRwire, LLC, it is my vision that CSRwire will become a "platform for innovative revenue sharing applications advancing the 'CSR Movement' towards a more economically just and environmentally sustainable society and away from single bottom line capitalism." CSR, or the advancement of socially and economically responsible and sustainable business practices, has been at the very core of CSRwire's credo and mission since the service was founded in 1999, offering a much-needed platform to ensure the CSR message gets through. Our year-on-year growth in readership, content and scope proves that our vision is achievable, and we believe our service provides an essential voice for the "CSR Movement" which influences business practice. In this way, we feel, we demonstrate how a small Company (SME) can develop big reach and impact.

However, as an SME, our infrastructure is lean and resources are limited. Our direct social and environmental impacts are small compared to major global corporations. Nonetheless, we must practice what we preach, and our integrity as a CSR advocate depends on our implementation of CSR as a for-profit business in our own right. Therefore, in 2007, we declared our commitment to the universally accepted principles of responsible business though participation in the United Nations Global Compact, in support of the broader Millennium Development Goals objectives, and to reporting on the ways in which we demonstrate this commitment. I restate this commitment in this, our first Communication on Progress.

Although we have lagged a little in producing our first Communication on Progress, for which we apologize to the Secretary General and other Global Compact participants, this first COP is the most transparent document we have ever published about our business, produced specifically to meet our commitment to the UNGC. It is the result of a thorough review of all our policies, practices and performance relating to the ways in which we apply our core values and commitment to social and environmental responsibility and specifically in relation to the UN Global Compact's 10 principles. On behalf of CSRwire, LLC, I commit the Company to providing an annual communication which updates stakeholders on our progress.

Joe Sibilia, CEO

September 2010



CSRwire: HOW WE STARTED GETTING YOUR CSR MESSAGE THROUGH!

In 1999, the Corporate Social Responsibility Movement was developing a presence alongside the growing popularity of the Internet as a medium for news distribution and broadening the awareness for the need for more responsible business practices. In order to respond to the need for effective dissemination of CSR news, CSRwire was founded in 1999 in Battleboro, Vermont, as a service of SRI World Group, Inc., a provider of information on social investing and corporate responsibility. Rapidly, CSRwire established a leading position as a distribution network, effectively connecting journalists, analysts, activists, investors, academics, public policy makers, public relations and investor relations professionals in over two hundred countries and territories to companies interested in communicating their CSR initiatives.

In 2003, CSRwire launched the "CSR Directory: Resources for Promoting Global Business Principles and Best Practices", a directory of worldwide organizations working on all aspects of corporate social responsibility. The directory is located at www.CSRwire.com/directory, it was started by Michael J Kane, Washington DC, who continues to edit and update this directory as a public service. This interactive, webbased tool initially provided contact information for more than 700 organizations, with listings of the senior leaders and websites for each organization. Today, over 2,700 organizations in 105 countries are listed in this free resource.

In 2005, CSRwire was purchased by Meadowbrook Lane Capital, identified by the Wall Street Journal as a "Socially Responsible Investment Bank". Meadowbrook Lane Capital was founded by Joe Sibilia, who also became the CEO of CSRwire at that time. For more about Meadowbrook Lane Capital, see: <u>http://www.meadowbrooklane.com</u>.

In 2007, CSRwire committed to participation in the UN Global Compact, supporting this important platform for driving responsible business practices.

In 2009, with the expanding demand for a strong platform for CSR news distribution, CSRwire reorganized with a new management team in order to enhance capability, reach and provide improved service to CSRwire's growing list of clients. Janet M. Morgan, an experienced and accomplished expert in strategic and business planning, organizational design, marketing, fundraising and philanthropy, joined CSRwire as President, heading up all CSRwire's operations. Joe Sibilia remains in the role of CEO providing overall strategic direction.

Also in 2009, CSRwire became a certified "B corporation", a testimony to CSRwire's commitment to being a responsible business and good corporate citizen.



CSRwire remains the longest-standing and leading global CSR news distribution service, enjoying wide readership from all over the globe, demonstrating that CSRwire is getting your CSR message through!

This is how CSRwire looked back in 2000, shortly after its establishment.

CSRwire.com	Alto Carry Alto Carry </th
Home About Us	Become a Member Get News Alerts Contact Us B 2 B
SocialFunds.com Visit our personal finance site at SocialFunds.com!	08/14/00 <u>Red Sox All-Star Nomar Garciaparra Named Literacy Champion For Boston</u> <u>Area</u> Major Businesses Present \$300,000 To Local Non-Profit Groups for Children's Literacy Programs
Search For News	
Keyword search: Go Sector search:	<u>Verizon Wireless Employees "Join In" To Help Metro Detroit Homeowners In</u> <u>Need</u> "Paint The Town" Volunteer Program Lends Helping Hands For Home Improvement Projects
Basic Materials 🛛 🗸 Go	Exxon Mobil Corporation Renews Commitment To Teach the Children
Company search:	Program
3Com 🖌 Go	08/12/00
CSR issue search: Business Ethics Co Search Tips	Scientific-Atlanta Unveils \$1 Million Gift To Gwinnett Tech To Fuel Campus Expansion, Technician Training in the 'Silicon Valley' of the South Donation to Help Build The George Busbee International Center for Workforce Development
Click here for News Alerts Visit our network sites:	08/11/00 U.S. Representative Barbara Lee, Congressional Black Caucus Members and Fannie Mae Announce \$500,000 Deposit with Community Bank of the Bay to Expand Affordable Housing Opportunities in West Oakland; Announcement is Part of Western Regional Housing Summit
SocialFunds.com SRInews.com	08/10/00 <u>SBC Foundation Commits \$100,000 to Bahr Endowment</u> Grant to Support Communications Workers of America President's Vision to Enhance Educational Access and Improve Technology Skills for Country's Non- Management Workers
CSRwire.com is the <u>Corporate Social</u> <u>Responsibility Newswire</u> .	SBC Ranked #1 For Hispanic Females By LATINA Style SBC Among Top 50 Companies in America for Third Consecutive Year
Have a press release to contribute? Learn more about becoming a member <u>here!</u>	Aetna U.S. Healthcare® Announces \$840,000 in Research Grants Focused on Studying and Reducing Medical Errors Research ranging from improving medication safety to controlling infection in long-



And this is how CSRwire looks today:





CSRwire : BUSINESS PROFILE

CSRwire is the leading source of corporate social responsibility and sustainability, press releases, reports and information, providing the most effective and interactive platform distributing and archiving news. CSRwire members are companies and NGOs, agencies and organizations interested in communicating their corporate citizenship, sustainability, and socially responsible initiatives to a global audience through CSRwire's syndication network, web site, social media and instant News Alerts. CSRwire content covers 25 categories including issues of Diversity, Philanthropy, Socially Responsible Investing (SRI) Environment, Human Rights, Workplace Issues, Business Ethics, Community Development and Corporate Governance.

<u>Members</u>

CSRwire offers a wide range of services that are open to all for the dissemination of CSR news to members. Entry Membership is free and provides a platform for the publication of corporate social responsibility and sustainability news items that remain searchable via CSRwire's search engine through either member name or keyword.

In 2011, CSRwire plans to release a new platform of services including new member benefits, but, at present, its fee-paying members may select from two main options:

- **Profile Membership** includes a company profile page containing a logo, contact information, as well as a brief description of the member organization, plus running archive of previous CSR news items with high search engine visibility.
- Enhanced Membership includes many more profile features to showcase more information about the member's socially responsible commitment and activities, including customizable branding, feeds, the ability to host multimedia items, and fully optimized search engine visibility.

Profile and Enhanced Membership options offer **significantly reduced fees for non-profit organizations.** Reduced fee benefits to non-profits donated by CSRwire during 2009/2010 amounted to over \$3,640 per month (over \$43,000 annualized), thereby providing academic institutions such as The Aspen Institute and non-profit organizations such as Volunteer Match, Global Giving, Kaboom! and the Forest Stewardship Council, to name but a few, with an affordable, high-leverage platform to reach and influence a wide audience. This demonstrates CSRwire's commitment to supporting non-profits in getting their CSR message through.

In addition, CSRwire offers newly Certified B Corporations a **free press release** to announce their Certification and all B Corporations receive a free profile membership for the first year and 50% off all CSRwire services, as well as 75% reduced fee Enhanced Membership for the first year. CSRwire, a certified B Corporation member, is committed to getting the B Corporation message through! Read more about B Corporation here: http://www.bcorporation.net



CSRwire's total membership currently stands at 5,600 members (September 2010).

This is a sample of CSRwire's enhanced members:

Enhanced Memberships





Services

CSRwire's core service is news distribution, supplemented by insights from CSR thoughtleaders, book reviews, event promotions and an interactive forum for exchange of views. Here are CSRwire's services in detail:

<u>Membership</u>

Membership of CSRwire offers enhanced platforms for release and dissemination of CSR related news and activities, benefiting from a strong presence with the leading CSR News and information site on the internet, increased visibility through search engine results and preferential opportunities to be involved in CSRwire initiatives for greater exposure and networking.

Press Release/News Distribution

Our distribution network is leveraged via a variety of methods: CSRwire website, CSRwire News Alerts, Affiliates, Blogs, Search Engines, RSS Feed, Aggregators, Send to Friend, Archive, Member Profiles and Social Bookmarking. In addition, CSRwire maintains an active presence on Twitter, Facebook and LinkedIn, promoting news and insights on these interactive platforms. Through its affiliate partnership network, CSRwire's news is seen online at a growing number of worldwide websites, including Google News, and as one of the top three listings on the popular Alltop (<u>http://corporate-responsibility.alltop.com</u>), delivering a potential readership of millions of viewers.

CSRwire also distributes an electronic News Alerts to almost 50,000 opt-in subscribers. The CSRwire News Alert provides direct delivery of news announcements to journalists at major media outlets, investment professionals, NGOs and nonprofits, sustainability and CSR organizations and corporate CSR officers worldwide.

Archiving

The CSRwire Corporate Social Responsibility Archive includes all CSR news issued through CSRwire, enabling browsing by date right back to items published in 1999. We believe this is the **largest archive of CSR news available worldwide** and ensures Company's CSR news remains available for posterity! CSRwire's archive is a popular resource with academics and students (13% of our readership).

Event Promotion

Many Companies and organizations use CSRwire's distribution service to ensure maximum exposure for CSR-related events via a basic event promotion with a featured event listing



and featured press release or a full event promotion with a featured event listing and three featured press releases published sequentially leading up to the event.

Report Announcement

This service announces CSR Reports, Sustainability Reports, Annual Reports (with CSR content) and any other form of research or industry report relating to CSR or sustainability. The announcement can be a category-specific email blast to targeted CSRwire subscribers signed up to receive news identical to the report's category or a blast to all subscribers.

Book Release Information

CSRwire's book release service provides new books with highly visible targeted exposure, with a featured book on the CSRwire book page, as well as one press release to add further promotional value. In addition, CSRwire publishes exclusive reviews of new titles with insights from a CSR expert and contributing writer as a free service to authors and to all readers.

CSRlive

This section of CSRwire.com provides a free-of-charge interactive forum for CSR-related videos, audio/podcasts, and articles. It also includes news digests that put CSR issues into context, with a special focus on activists' viewpoints and public policy initiatives. CSRwire.com invites multimedia contributions by businesses, NGOs, CSR professionals, and site users. Contributed content is approved by CSRwire editors before posting to ensure appropriate content and may include audio or video interviews, mini-documentaries, statements, maps and graphs, calls to action, and other educational, CSR-related material.

CSRwire Talkback Blog

This is the blogging face of CSRwire.com, inviting CSRwire readers to join the conversation. Thought-leaders, CSRwire contributing writers and new upcoming academics and practitioners share perspectives and insights, and interact with readers. Often, commentary published on CSRlive is republished on CSRwire Talkback Blog to allow for interactivity and sharing. CSRwire CEO Joe Sibilia is a frequent blogger on the CSRwire Talkback. This is another important platform for getting the CSR message through.



CSRwire on Twitter: www.twitter.com/CSRwire

7,878 tweets, 4,000 followers, 379 listed (at 15th August 2010)



<u>CSRwire on Facebook: www.facebook.com/CSRwire</u> <u>1,897 fans (at 15th August 2010)</u>



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CSRwire : OWNERSHIP, MISSION, LEADERSHIP, ORGANIZATION

<u>Ownership</u>

CSRwire is a privately owned company with three shareholders. The first is Meadowbrook Lane Capital who owns 78.5% of the company and is a managing member, the second is SRI Group who owns 16.5% and is an inactive founder and the third is Janet M. Morgan, President, who owns a 5% shareholding. The company is in the process of developing a program that includes a pool of ownership for additional investors, management and employees.

<u>Mission</u>



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Values

CSRwire upholds eight Guiding Principles that aid working together in a collaborative culture, and are posted in CSRwire offices as a daily reminder for all.

Trust ****** Focus ****** Honesty ****** Collaboration

Integrity ** Responsibility ** Unity ** Communication

- 1) Trust: We operate from a place of trust, assume good will and avoid being judgmental
- 2) Focus: We stay focused, strive to be concise, stay on topic and honor time limits
- Honesty: We strive to be honest, speaking directly, speaking up when we perceive there is a problem and try to say the "tough stuff" appropriately
- 4) Collaboration: We work together to find solutions, honor and appreciate ideas that are not our own, we welcome differences and are committed to each other and the success of the company
- 5) **Integrity:** We try not to speak ill of others, we are accountable and not defensive, we try to improve, and we speak privately and respectfully to any individual with whom we have disagreements
- 6) Responsibility: We build credibility by saying what we will do and then doing it, we let people who are depending upon us know what we can and can't commit to doing, we speak up when there has been a change or delay
- 7) Unity: We try not to lose sight of our shared purpose, we don't discriminate against others and we try to have fun while learning from each other
- 8) Communication: We strive to create an open and honest environment for discussion, we encourage everyone to contribute her or his ideas, we take responsibility for how the message is delivered and received, we listen well and are open to new information and ideas.



Leadership

Joe Sibilia: CEO and main shareholder

As a visionary of the socially responsible business movement, Joe Sibilia is founder and CEO of Meadowbrook Lane Capital (MBLC), described by the Wall Street Journal as a "socially responsible investment bank" specializing in turning values into valuation. He is also the CEO of CSRwire LLC. Joe Sibilia founded the Gasoline Alley Foundation, a 501(c) 3 corporation that has incubated forty-three small businesses since 1985 and teaches inner city and/or underprivileged persons to be successful entrepreneurs using socially responsible/sustainable business practices while revitalizing inner city neighborhoods. Through MLBC, Joe has worked with a number of Socially Responsible Companies and has been widely recognized for his work in attempting to take Ben & Jerry's Homemade Ice Cream private, while creating a private stock exchange for CSR companies. MBLC successfully preserved many of the founders' social initiatives, and advancing the connection between good corporate citizenship and increased share value.

Janet M Morgan: President

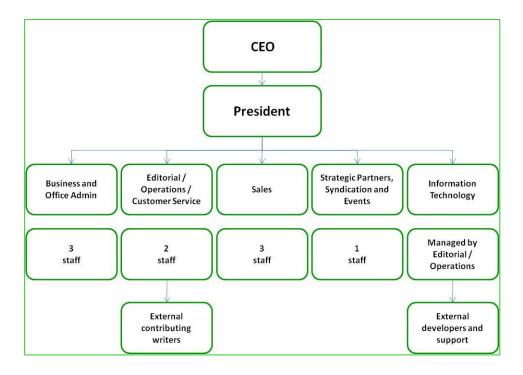
Janet M. Morgan has more than 25 years of strategic business planning, management, development, branding, marketing, public relations and consulting experience and is committed to creating sustainable, progressive change. Prior to joining CSRwire in 2009, Jan was President of Morgan Amadeo LLC, an international consulting group focusing on strategic planning and project implementation for NGO's, nonprofit organizations, governments, start-up companies and social venture enterprises. Previous experience includes: Director of Not-for-Profit Consulting Services at RSM McGladrey in New York; Director of American Express Tax and Business Services, Not-for-Profit Consulting Services, Managing Director of Media Minds Group in Greenwich CT., Founding Partner of Zink Communications; later acquired and known as The Zink Group. Jan serves as a member of the Board of Trustees at Rural Education and Development (READ) Global, and a member of the Board of Governors at Antioch University.

Employees

CSRwire has 12 full time staff. In addition, the Company employs external contributing writers for the CSRwire website and an outside team of technology developers who support website innovations and maintenance.



Organization



Workplace Practices

At CSRwire, we value people: the owners, employees and independent contractors who invest their knowledge, technical skills, experience, passion and entrepreneurial abilities in CSRwire. Their ever-increasing knowledge enables CSRwire to grow as a business and to expand the concept and practice of employee participation. We believe in working hard, working right, and advancing our social mission, whilst caring for people, ensuring they have the tools to succeed and paying a living wage while discovering the best ways to broadly share the risks, rewards, rights and responsibilities of good corporate citizenship.

Through participation and cooperation, we believe, will give CSRwire the competitive edge needed for continued innovation and growth. In the near future many employees will have a financial stake in the firm, each an entrepreneur with a vested interest in our future. In this way, CSRwire is confident that it can thrive as a financially successful company providing meaningful work, supporting sustainable communities and getting your CSR message through!



CSRwire: A CERTIFIED B CORPORATION



B Corporations are a new type of corporation which uses the power of business to solve social and environmental problems. B Corporations are unlike traditional responsible businesses because they:

- Meet comprehensive and transparent social and environmental performance standards.
- Institutionalize stakeholder interests.
- Build collective voice through the power of a unifying brand.

Read more about B corporations on the website: <u>http://www.bcorporation.net/</u>.

CSRwire became a certified B corporation in October 2009 after passing a first review by B Corporation auditors. The "change we seek" is a fundamental transformation in how the world thinks and acts regarding the appropriate uses of money as well as the power and responsibilities money confers on enterprises. By providing a vital nexus and platform for all those involved in the burgeoning discussion about CSR and related topics, we aim to motivate corporate and non-corporate practices that improve the well being of society and the environment.

- CSRwire employees are actively engaged in volunteering, philanthropy, community development and environmental stewardship.
- CSRwire is committed to becoming a carbon neutral company working with sustainable environmental and business practices.
- CSRwire is located on "Gasoline Alley", a chemically contaminated street in Springfield, Massachusetts. We actively participate in helping the Gasoline Alley Foundation support inner city and underprivileged persons to become successful entrepreneurs by using responsible and sustainable business practices while revitalizing an abandoned neighborhood. Read more about our certification on the B Corporation website: http://www.bcorporation.net/CSRwire



CSRwire

Industry: Other

Product/Services: CSR News And Info

Distribution

Location: Springfield, MA

http://www.csrwire.com

🖸 SHARE 🚽

B Impact Report » view detail »		
Summary: Certified: October 2009		
	Points Earned	% Points Available
Accountability »	17.6	92%
Employees »	41.9	79%
Consumers »	9.6	20%
Community »	30.4	50%
Environment »	15.3	80%
Composite B Sco	re 114.8	64%
composite D Deo	11110	047

>80 out of 200 is eligible for certification >60% points available = Area of excellence

Highlights: 2008 B Impact Report

Environment BSR and CERES certified; >75% recycled office materials; >50% of carbon inventory offset through purchase of certified carbon credits

Employees >50% of employees are women; >30% of employees reside in low-income communities; all employees paid living wage; >50% of individual/family health insurance premiums covered

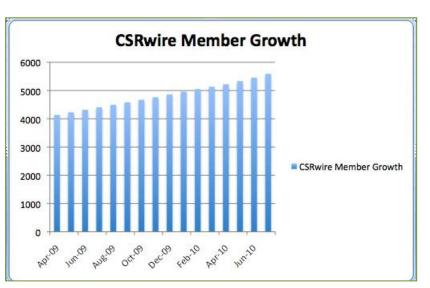
Community >60% of expenditures directed toward local suppliers; >25% of suppliers located in low-income communities; >75% of employees participate in company service days; >5% of net profits given to charitable organizations



CSRwire : GETTING THE CSR MESSAGE THROUGH

The most important material impact that CSRwire can have as a result of its wide scope of activities is the delivery of CSR related content and insights to as broad a range of readers as possible, contributing to the change in the way business is done around the globe. It is our objective to provide leverage for companies wishing to gain advantage through promoting their corporate citizenship achievements, as well as for non-profits looking to advance a cause. In doing so, we provide a range of supporting commentary to assist readers to make sense of complex matters and be better placed to become more knowledgeable stakeholders and make more responsible and sustainable decisions. Providing the platform for publishing press releases, news and other content is in itself only a first step – getting the message through is the where our material impact occurs. We are confident of our reach and impact, as demonstrated by CSRwire.com readership:

- Over 250,000 page views each month
- **1.4 million** unique visitors in 2009
- 224 countries/territories
- 14,500 referral sites link to CSRwire.com
- More than 50,000 active opt-in subscribers to our News Alert
- Syndicated distribution to over 5 different news partners
- 65,000 + green listings for news distributed to 100 cities in America via mobile application
- 50,000 individuals and 3,000 organizations share CSRwire news daily
- Over **5,600** CSRwire members



CSRwire Membership Growth 2009/2010



CSRwire's three-month global Alexa traffic rank is #65,598 (August 2010). CSRire.com is a focused business to business site, while about 37% of visitors to the site come from the US, where it is ranked #39,148, it is also popular in Nigeria (rank #6,953) and India, (rank #16,153), and visitors to CSRwire.com spend about **three minutes per visit** to the site and 55 seconds per page view. Visitors view an average of 2.6 unique pages per day. Over 1,100 sites link in to CSRwire.com.

Country	Percent of Site Traffic
United States	36.7%
🖴 India	32.3%
Nigeria	5.9%
C Pakistan	5.3%
💴 China	2.3%
Germany	2.2%
Canada	2.0%
🔠 United Kingdom	2.0%
🔚 South Africa	1.4%
Philippines	1.1%

Country	Rank
💶 Nigeria	6,953
🖴 India	16,153
🖸 Pakistan	16,963
Ireland	29,702
United States	34,351
🔰 South Africa	39,206
Philippines	40,552
😬 Canada	58,241
🔠 United Kingdom	113,740
💴 China	145,809
💻 Germany	152,380

http://www.alexa.com/siteinfo/CSRwire.com# (14 August 2010)



Herewith the additional ways in which supports and promotes the UN Global Compact Principles:

Principle 1 Business should support and respect the protection of internationally proclaimed human rights.

CSRwire is firmly committed to upholding human rights in all aspects of its business, as well as to promoting the protection of international human rights within our sphere of influence, and wide audience around the globe. CSRwire believes in the value of all individuals and respect for basic human rights contained in the Universal Declaration of Human Rights, and conducts business in a manner which is consistent with universal values of integrity, respect, fairness and decency, human dignity, peace and social and environmental justice.

In promoting the protection of human rights, CSRwire takes every opportunity to get the message through, via our news and distribution network. CSRwire has published 36 separate articles and press releases specifically tagged "Human Rights". (Many other press releases related to CSR and Sustainability indirectly support the advancement of Human Rights, but these are not calculated if not specifically tagged).

In the CSRwire workplace, many policies and practices support a workplace which is respectful to all employees and honors their basic rights. Here are further details of our workplace practices:

Employment Terms and Conditions

At CSRwire, it is a core principle that all employees should know their rights and that expectation are clearly articulated. CSRwire maintains a comprehensive Employee Handbook which is provided to all new employees. The Handbook includes:

- A welcome note from the CEO and President
- An introduction to the Company and brief history
- Terms and conditions of employment
- CSRwire's approach to cooperative work
- CSRwire's compensation policies
- Employee benefits
- CSRwire operating policies
- Complaints and dispute mediation
- Safety and security at work

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The Rights and Responsibilities of each CSRwire stakeholder are explicitly laid out in the Employee Handbook:

Rights &	Be free of discrimination in the work place.
Responsibilities	 Provide a fair day of work in exchange for a fair wage.
of Employees	 Understand and be responsible for the policies of the company.
	 Have a voice in decisions directly related to their job.
	 Look forward to advancement based on merit.
Diabta 8	Access dispute resolution process of the company.
Rights &	• Organize, manage, plan and control the company's operational affairs.
Responsibilities	 Fairly evaluate the performance of employees.
of Managers	 Hire and fire in strict accord with CSRwire policies.
and Directors	 Expect and honestly participate in annual performance reviews.
	• Establish and maintain regular procedures, reports and schedules.
	 Identify new products, technologies and business opportunities.
	• Make suitable training and education routinely available to all employees.
Rights &	Create strategic plans necessary to implement the Board of Directors goals.
Responsibilities	• Establish and define the duties of officers and divisional managers.
of Chairperson	• Hire, manage and evaluate the performance of divisional managers.
and CEO	Oversee the strategic initiatives of the company.
	• Organize, lead and facilitate the activities of the Board of Directors.
Rights and	Establish the mission, objectives and policies of CSRwire
Responsibilities	 Select and define the duties, compensation and performance
of the Board of	evaluation of the CEO.
Directors	 Plan for long-term business growth and development.
	 Review and recommend modifications to the By-laws.
	• Know and stay current on laws that may affect the company.

Employee Participation: Equitable Decision Making

Our fundamental business philosophy supports more equitable distribution of decision making, and this is demonstrated by CSRwire practice. CSRwire employees will all have the potential to become employee shareholders. In the near future, CSRwire intends to allocate share ownership of up to 28.5% to investors and employees as a way of demonstrating even greater commitment to the rights and benefits of employees through the long term.



Employee Compensation: Paying a living wage

The right to a living wage is one we firmly believe should be supported by all businesses. CSRwire employee handbook states: "CSRwire tries to pay a competitive livable family wage. Further, as a company, we practice wage and salary solidarity, both within our industry and inside our business. This means that wages and salaries are set at or near compensation for the same or similar work in other companies in Springfield, MA and the nation.

Employee Evaluation and Feedback: Supporting Performance

Each staff member is given the opportunity for an annual formal performance evaluation with his/her manager and a representative from human resources. Employees also have the opportunity to feedback to their managers about aspects of their performance which supports or hinders delivering outstanding performance. This complements more frequent reviews of performance as required on a weekly or monthly basis in regular working sessions. During the last year, **100%** of CSRwire's staff participated in a formal performance evaluation.

Employee Communications: Internal Transparency is Key

As a small business, all staff and key internal and external stakeholders are informed of what's happening at CSRwire on a regular and informal basis. However, we feel it is important to maintain a formal structure for communications to ensure full internal transparency. CSRwire holds monthly meetings for all staff, where business results are presented and discussed, alongside all other current issues. There are also a minimum of four "Town Hall" meetings per year which are held at CSRwire headquarters in Springfield, MA for the purpose of celebrating our progress and to enable knowledge sharing and interaction with many of CSRwire's far flung staff members, investors and stakeholders.

Employee safety, health and well-being: basic rights

CSRwire is committed to maintaining a workplace which is healthy and safe for all employees, free of violence and harassment. We believe this is one of the most basic rights of employees in our workplace. CSRwire Employee Handbook states: Every employee and independent contractor can expect CSRwire to maintain a safe and secure workplace, and, in return, our company expects every person to work safely, to be aware of safety issues, and to take responsibility for the safety and security of each other. There have been no workplace lost-time accidents recorded during 2009 / 2010.

We support the wellbeing of our employees by providing homey, spacious and personally decorated office accommodation with good lighting and fresh air. Every staff member is set up to work remotely (through company laptop computers and cell phones) and any staff



member may work from home or on the road, by prior arrangement, for personal reasons or in the course of regular business.

Employee learning and training: Developing skills

CSRwire is committed to supporting the ongoing learning and skill development of its team. While the Company does have a formal training program on its own systems, all employees are also encouraged to develop their learning and skills in several ways:

- In depth, on-the-job training, supported by the Company President and other experienced CSRwire employees
- Opportunities to assume more challenging assignments, with relevant focused training
- Attendance at specific training events to meet specific identified needs.

Employee-learning needs are identified and / or requested in annual performance evaluations and CSRwire addresses these as far as possible.

Employee privacy: a basic right of all

CSRwire is committed to upholding the privacy of all personal information relating to employees and does not reveal any such information to third parties.

Community involvement: Employee contribution to local communities and non-profits

In addition to providing benefits to a wide range of non-profit organizations through the dissemination of their news on CSRwire.com and helping them get their message through, CSRwire is committed to being a part of the local community in which we live and work, helping to reinforce the community fabric around us and of which we are a part. CSRwire's offices are located in a federally designated low-income area, and this serves to remind us of our responsibility towards our community on a daily basis.

CSRwire employees are also encouraged to participate on a volunteer basis in community programs and specifically programs organized by the Gasoline Alley Foundation (see below) and over 70% of employees take part. Volunteering is permitted on Company-time (paid hours) with prior permission. Senior Management participates on national and international boards as trustees and governors.

In addition to support for the Gasoline Alley Foundation (see below), in 2008 and 2009 CSRwire employees participated in a company-wide service day for Keep Springfield Beautiful. Twelve staff members and some of their families spent more than six hours cleaning streets and picking up garbage in the neighborhood.





CSRwire's CEO Joe Sibilia: Walking the Talk

The Gasoline Alley Foundation (GAF), a 501(c) 3 corporation that has incubated forty-three small businesses and teaches inner city and underprivileged persons to be successful entrepreneurs using socially responsible and sustainable business practices while revitalizing inner city neighborhoods, was founded **in 1985** by CSRwire's CEO Joe Sibilia. GAF's vision is the evolution of responsible and sustainable businesses. GAF is currently developing a curriculum to train individuals in entrepreneurship with a concentration in socially responsible business practices that will begin at the high school level. The Gasoline Alley Foundation believes job creation is the most effective means of both economic and community development. In short, socially responsible business practices are the strongest economic model for sustainability. Consequently, GAF focuses its efforts in socially responsible entrepreneurship education.

CSRwire has been a supporter and contributor to GAF's important activities since Joe Sibilia's Meadowbrook Lane Capital bought the Company in 2005. CSRwire supports the Gasoline Alley Foundation financially and through CSRwire employee volunteering.

A significant portion of CSRwire's overall community giving is through the Gasoline Alley Foundation and its programs. Each month CSRwire makes a donation to the Gasoline Alley Foundation so they can continue their good works in the community. During 2009 / 2010, CSRwire donated over \$35,000 in cash and over \$20,000 in in-kind contributions which is spent to support specific programs and general operations.

An example of such a program is the Gasoline Alley Community Garden Project, established by Peter Merzbacher, to show how urban gardens can renew the ecosystem. CSRwire supported this project via the Gasoline Alley Foundation and hours of volunteer time in the community garden by CSRwire staff. For more about this project, see:

http://www.masslive.com/news/index.ssf/2010/06/springfield gasoline alley com.html



Photos from Gasoline Alley



CSRwire shares this warehouse space with the Gasoline Alley Foundation





Principle 2 Business should ensure that they are not complicit in human rights abuses.

CSRwire openly and publicly commits to ensuring non-complicity in human rights abuses in five ways:

- 1. Maintaining a safe, respectful and empowering workplace, detailed under Principle 1.
- 2. Adopting a corporate mission which promotes social empowerment.
- 3. Implementing practices necessary to qualify for certification as a B Corp member.
- 4. Participation in the UN Global Compact and declaring open support for the Global Compact principles.
- 5. CSRwire's Ethics Policy, communicated to and upheld by all employees (Principle 10)

As a small private company, employing 12 people, the potential for human rights abuses amongst CSRwire's direct employee group is low. Each individual is a welcome and valued member of the Company and treated as such, and in full respect of his or her rights. There have been no legal claims or lawsuits against the Company in relation to infringement of human rights.

CSRwire's supply chain is composed largely of smaller suppliers or large services suppliers who publish Corporate Responsibility Reports as a testimony to their support for responsible and fair business practice. CSRwire has not undertaken any detailed monitoring of suppliers to date, beyond general discussion in the normal course of business, but plans to develop a policy to address this in the near future.

Principle 3 Business should uphold the freedom of association and the effective recognition of the right to collective bargaining

As a small private Company, employing 12 people, this principle is not directly relevant to CSRwire. Similarly, CSRwire does not engage any significant suppliers of a size so significant that could present a risk for abuse of the right to freedom of association and collective bargaining. However, CSRwire's business approach is one of involvement and consultation and sharing of rights and benefits. CSRwire staff and key stakeholders are invited to attend a monthly meeting where financial results are shared and discussed, and other topics are raised as appropriate. Employees are provided with an Employee Handbook which provides extensive details regarding their rights and benefits. All questions raised by employees on such matters are responded to quickly by management.



None of CSRwire employees are represented by an independent trade union and there have been no requests to management for such representation.

As part of CSRwire's business mission, CSRwire is always happy to publish information in support of human rights. Overall, 46 press releases and news items relating to freedom of association have been distributed by CSRwire, thereby adding voice to the need for recognition of this basic labor right, and getting the message through.

Principle 4 Business should support the elimination of all forms of forced and compulsory labor

All CSRwire employees are hired of their own free will, after receiving a written offer of employment and which is formalized in a memo of agreement. This agreement is executed between each employee and the company as a symbol of the joint intent to cooperate and work together to achieve mutual satisfaction. We do not knowingly engage with suppliers or customers who engage in the practice of forced labor.

As part of CSRwire's basic business mission, 43 press releases and news items relating to forced labor have been distributed overall by CSRwire, thereby adding voice to the need for recognition of this basic labor right, and getting the message through.



Principle 5 Business should support the effective abolition of child labour

As a small private Company, employing 12 people, this principle is not directly relevant to CSRwire. No children are employed at CSRwire and the nature of work at CSRwire is such that would not be suitable for children in any case. Given the nature of CSRwire's modest supply chain, made up largely of local services and equipment suppliers, the likelihood of child labor as a risk is low. Notwithstanding, CSRwire intends to develop a policy for further supply chain monitoring to ensure that all potential risk, however small, is safeguarded.

As part of CSRwire's basic business mission, 97 press releases and news items relating to child labor have been distributed by CSRwire, thereby adding voice to the need for the protection of our children as their basic right, and getting the message through.

Principle 6 Business should support the elimination of discrimination in respect of employment and occupation

CSRwire maintains a strict anti-discrimination policy, encouraging a culture and practice of diversity, inclusion and openness within the Company. This is stated in CSRwire's employment policy as follows:

Hiring Policy and Purpose

CSRwire hires without regard to race, color, religion, national origin, political affiliation or belief, disability, age, or sexual preference. The overall effectiveness of CSRwire begins with our ability to attract and to select individuals who have the desire and potential to become owner - entrepreneurs. We have two policies to accomplish this goal:

First, we promote from within our company whenever possible. Individuals who work here, and who have demonstrated ability and the desire to become owners are given first consideration for job openings. All job openings are announced.

Second, by advertising job openings in local news media, online or industry publications, we seek to attract persons to CSRwire with the education, skills, experience, and dedication needed to meet job requirements and to become entrepreneurs. We appraise an applicant's attitude toward work and willingness to commit her or his talents.



Of the Company's 12 employees:

- 8 (67%) are women and 4 are men
- 87.5 % of the total Company payroll is paid to women
- 8 (67%) are members of minority groups
- 2 (17%) have been with the Company for more than 5 years

CSRwire provides a workplace which is accessible to those with physical disabilities though the Company does not employ any disabled people at present. We comply with most of the United States ADA Accessibility Guidelines for Buildings and Facilities (ADAAG).

CSRwire endeavors, wherever possible to work with minority suppliers and women-owned businesses. Three of CSRwire's contributing writers, for example, are women. Similarly CSRwire plans to work with suppliers in the Company's supply chain to make them aware of CSRwire's strong preference for businesses who support a diverse and inclusive workforce. Equally, over 25% of CSRwire's suppliers are located in low-income communities.

Principle 7 Business should support a precautionary approach to environmental challenges

CSRwire's environmental approach is contained in the Company's Employee Handbook and work policies as mentioned below (Principle 7). However, it is fair to say that, as a small business operating a virtual platform, CSRwire considers the Company's direct environmental impacts to be low enough to be of secondary importance to our contribution in getting the CSR message through and changing the way business gets done. We are currently reevaluating our overall Environmental Management Policy and beyond the basic steps we have taken so far (see Principle 7), CSRwire is planning to formalize an Environmental Policy, as part of our Management System, which will calculate our carbon footprint and make further efforts to reduce our direct impacts.



Principle 8 Business should undertake initiatives to promote greater environmental responsibility

CSRwire maintains environmentally responsible practices within the business to the maximum extent possible. Despite being a small business with a virtual product, and a low overall impact, we seek to reduce our negative environmental impacts, and undertake the following practices:

Recycle

Paper, plastic, aluminum, and ink cartridges from office use are regularly recycled.

<u>Reuse</u>

Almost all furniture is used and from other previous uses, and some furniture is made from recycled materials. All paper used is produced using over 70% post consumer waste and all ink cartridges used are from recycled sources. Even the building housing CSRwire offices was formerly an old warehouse which CSRwire has made significant efforts to renovate, as well as improving the surrounding areas.

<u>Reduce</u>

Employees are encouraged to turn off lights and computer equipment and responsibly use HVAC systems. Similarly, employees are encouraged to carpool and ride public transportation or bicycles to and from work. The Company CEO does not own a car and most days rides his bicycle to and from work. The Company President owns a used 2004 Prius. Business travel has been reduced significantly through the use of virtual communication and conferencing.

<u>Offset</u>

CSRwire does not at this time engage in carbon offsetting of carbon emissions generated through Company energy and fuel usage.

To date, CSRwire has not maintained formal tracking of data related to energy, water and fuel consumption, generation of solid, organic or electronic waste or carbon emissions. The next challenge to be undertaken by CSRwire is to engage actively in carbon offsetting and to calculate an overall carbon footprint for the organization. CSRwire undertakes to start this process and assessment during 2011.

In addition, CSRwire is a strong supporter of environmental causes and promotes related news and press items through CSRwire's extensive news network. CSRwire archive contains 357 press releases and news items which have been tagged "environment".



Principle 9 Business should encourage the development and diffusion of environmentally friendly technologies

CSRwire's business is built on a scalable, energy efficient technology – the Internet. We have pioneered online distribution of news, which inherently reduces the need for printed materials and the resources associated with print distribution – energy, inks, paper, transportation and waste. Furthermore, as a news distribution platform, we are getting the message through on environmentally renewable and sustainable technologies as a leading site of choice for publication of environment related news stories. Overall, CSRwire has published 42 press releases and news items which are specifically tagged "Clean Technology" and 32 more items tagged "Green Products and Services.

Principle 10 Business should work against corruption in all its forms, including extortion and bribery

CSRwire is committed to doing business in a way which prohibits all forms of corruption, extortion and bribery. CSRwire maintains certain policies to guide its employees with respect to standards of conduct expected in areas where improper activities could damage CSRwire's reputation or that of its stakeholders and which denounce all forms of corruption, extortion, bribery or breach of antitrust laws. CSRwire's maintains an Ethics Policy which is distributed to all employees on joining the Company and employees will be invited to sign a declaration confirming they have received and read the policy, understand all of its terms and agree to be bound by its provisions in 2011. All current CSRwire employees are aware of this statement and behave accordingly. In addition, being a small organization, most employees have almost daily contact with the Company President and/ CEO and are able to discuss and consult on potential ethical conflicts as they arise.

Ethics Policy

CSRwire unswervingly upholds the letter of the law both in practice and in spirit in all dealings, and insists on lawful and ethical practices by all employees.

CSRwire's Ethics Policy includes:

Prohibition of Improper Payments: This expects all employees to use only legitimate practices in commercial operations and in promoting CSRwire's position on issues before governmental authorities. "Kickbacks" or "bribes" intended to produce or reward favourable buying decisions are unacceptable and prohibited. This policy covers exchange of gifts and



prohibits the use of gifts in any form to influence customers, government entities or government officials or any individual with whom CSRwire does business.

Political Contributions: CSRwire will not make any contribution to any political party or to any candidate for political office in support of such candidacy except as in provided by CSRwire policy and is permitted by law.

Reports and Periodic Reviews: Employees are required to immediately report any request to make or authorize payments which are prohibited by the Ethics Policy of CSRwire. Similarly, employees are required to immediately report information (for example, newspaper reports, reports from customers or others) that would give reason to believe that a CSRwire employee has engaged in conduct which is forbidden by CSRwire's ethics policy.

Compliance with Antitrust Laws: It is the objective of CSRwire to comply with the Antitrust laws of the United States and other countries applicable to its business operations. CSRwire holds employees in management positions personally and strictly accountable for taking the measures necessary to achieve this objective within their areas of responsibility. This policy specifically refers to the Sherman Act and confirms expectations of employees in this respect, covering avoidance of entering into agreements which restrict the competitive strategy or competitive offering of any party, communications with competitors which may restrict market practices and participation in meetings or discussions relating to competitors.

Breaches of Ethics Policy provisions

There have been no breaches of CSRwire's ethics policy during the period covered by the Communication on Progress and consultation on ethical issues as needs, there have been no compliance or ethics issues reported to CSRwire Management or Legal Counsel by current employees or external parties.

Internal Controls

As a small company, internal controls over finances and expenditure are tightly handled. Only the CEO has authority to sign cheques that are approved in advance by business office / CFO. The Company does not make use of corporate credit cards. All expenses have a double signature for approval and require original receipts. Detailed reporting procedures make corruption or other improper activities a low likelihood, though the Company maintains vigilance at all times.



CSRwire : FUTURE COMMITMENTS

CSRwire maintains its commitment to acting in alignment with the United Nations Global Compact Principles and getting the message through to its extensive network. Specifically, during 2010/2011, CSRwire has established the following goals.

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Principle 1:	 <u>Employee rights</u>: Develop a plan for allocation of up to 28.5% of
Human rights	CSRwire ownership to executives, employees and new investors
	during 2011.
	 <u>Employee benefits</u>: Provide benefits for domestic partners
	 <u>Community Empowerment</u>: Assist Gasoline Alley Foundation in the
	expansion of their efforts to teach inner city youth and
	underprivileged persons to be successful entrepreneurs while
	revitalizing inner city neighbourhoods, focussing on socially
	responsible/sustainable business practices
	 <u>Community Empowerment</u>: Support Gasoline Alley's long-term goal
	of a creating a visually appealing and environmentally responsible
	work location (see http://gasolinealleyfoundation.org/future).
Principle 6:	Actively recruit employees from formerly excluded populations
Elimination of	through advertising for and selecting excluded populations for job
discrimination	training and permanent positions at CSRwire.
Principle 7:	 Develop a local purchasing policy to support a reduction in the
Precautionary	environmental impact of CSRwire suppliers
approach	
Principle 8:	 Reduce electricity consumption by 5% by 2012
Environmental	 Calculate and publish CSRwire's carbon footprint when available
responsibility	 Offset carbon emissions in association with Carbonfootprint.org or
	similar organization
Principle 9:	 Continue to expand CSRwire's business reach, offering electronic
Environmental	distribution solutions to a wide range of members.
technologies	
Principle 10:	 Maintain CSRwire's Ethics Policy and act accordingly, ensuring all new
Anti-corruption	hires are appropriately briefed.

<u>NB</u>: CSRwire does not plan any specific actions with respect to Principles 2,3, 4 and 5. These are less relevant for a small business. See details in body of document above. However, CSRwire will continue to utilize its extensive network wherever possible to ensure a wide reach for relevant news and activities, including distribution, which promote these principles.



Availability of this Communication on Progress:

This Communication on Progress is posted on the UNGC website and freely available for all to download. CSRwire's COP is available to download from its Enhanced Member Profile on CSRwire.com: <u>http://www.csrwire.com/members/profile/12311-CSRwire</u>

Internally, we will provide an electronic copy of this Communication on Progress to all employees and reconfirm to them the importance of CSRwire's participation in the UNGC. We will encourage employees to familiarize themselves with the principles, the way in which CSRwire upholds the principles, and our future targets.

Additionally, we will issue a Press Release using CSRwire's extensive distribution network, together with a News Alert to all CSRwire subscribers. We hope, modestly, that other small businesses, with limited resources such as ourselves, will view our Communication on Progress and gain inspiration from our example of how small businesses can be more responsible and transparent corporate citizens.

Our commitment to this Communication on Progress

This Communication on Progress covers the period July 2009/ September 2010. All data references in this document are for this period unless otherwise stated. The document was prepared by Janet M. Morgan, President, CSRwire and Natalie Thomas, Director of Business Administration and Development, CSRwire, with considerable assistance from an external specialist in Corporate Responsibility, Elaine Cohen of Beyond Business Ltd (www.b-yond.biz/en). This COP has been approved and endorsed by Joe Sibilia, CEO, CSRwire and CSRwire Leadership.

Natalie Thomas Director of Business Administration and Development Janet M. Morgan President

<u>Joe Sibilia</u> <u>CEO</u>

Springfield, MA., September 2010



GETTING YOUR CSR MESSAGE THROUGH!





This is our Communication on Progress in implementing the principles of the United Nations Global Compact.

We welcome feedback on its contents.

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