

STATE CORPORATION

«BANK FOR DEVELOPMENT AND FOREIGN ECONOMIC AFFAIRS (VNESHECONOMBANK)»

9, Akademik Sakharov Ave., Moscow, 107996, Russia Phone: +7 (495) 604 6690, 607 1037 Fax: +7 (499) 975 2143 Telex: 64, 412232 VEBX RU

E-mail: info@veb.ru www.veb.ru

20.12.2013 Our ref 1668 / 410008

Your ref.

United Nations Global Compact 2 United Nations Place New York NY 10017 USA

19 December 2013

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a work load related to our Annual Report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 01/02/2014 at the latest.

Sincerely yours,

Sergey Noskov, Administrative Directorate Director