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Group Communications (ZKK)

United Nations Global Compact
United Nations
New York, NY 10017
USA

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Communication on Progress (COP) 2008

To whom it may concern:

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that comprises of a statement of continued support for the Global Compact, a description of practical actions that our company has taken since our last COP, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a change in staffing.

We hereby ask for an extension period in order to be able to submit a COP that describes our company's efforts and progress to implement the ten principles of the Global Compact. Our new COP report will be posted on the Global Compact website by mid-February 2009 at the latest.

Yours sincerely,
Commerzbank AG
Reputation and Sustainability Management

Simone Heckerodt