

Headoffice

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Amsterdam, July 7th, 2009

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the acquisition of our company by a consortium. After the acquisition the consortium partners have expressed the intention to separate ABN AMRO into different entities, which subsequently would be integrated in their own business activities; ABN AMRO was intended disappear as a company (name).

Part of one of the consortium partners was acquired by the Dutch government in October 2008 to maintain continuity in their business; this part includes two business units of ABN AMRO. In the newly emerged situation the 'new' ABN AMRO has been identified as the central entity of a new combination of banks (the two business units of ABN AMRO and the Dutch banking activities of the consortium partner mentioned) to be formed. We are currently in the process of determining the way forward for the new bank.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by September 30th, 2009 at the latest.

Sincerely yours,

Vincent G.P. van Assem

Senior Vice President

Head of Sustainable Development ABN AMRO Private Clients