



R Mukundan
Managing Director

Date: July 8, 2013

To:
Our Stakeholders

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

This year onwards we are shifting from bi-annual sustainability report (As per GRI G3.1 guidelines) to annual sustainability reporting. Along with this, we are also in the process of aligning the UNGC COP with the sustainability report, which would then be assured by a third party. The external assurance will be completed by this quarter and we would like to release COP aligned to our Assured Sustainability Report of 2012-13.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact and is assured by a third party.. Our new COP report will be posted on the UN Global Compact website by October 16, 2013 at the latest.

Sincerely yours,



(R. Mukundan)
Managing Director

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