



July 9th, 2013

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our 2012 COP report is already prepared, but due to obstacles in the creation of its layout by our graphic designer, we won't be able to post it by July 27th.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by October 24th at the latest.

Sincerely yours,

Konstantinos Stavridis

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