



November 21, 2012

To Our Stakeholders,

PepsiCo understands the importance of preparing an annual Communication on Progress (COP) as part of satisfying our commitment to the UN Global Compact's ten principles. We kindly request a 90 day grace period from the current date. This request is due to forthcoming updates to our web site and new data being approved for our sustainability report.

Thank you,

Krista Pilot
Strategic Communications
PepsiCo