



COMMUNICATION ON PROGRESS 2007

In year 2006 we communicated to the stakeholder community our commitment to supporting the Global Compact principles through a dedicated web page in the CSR section of our website and through the annual Social Report.

On 1st April 2007 Banche Popolari Unite (BPU Banca) changed its name to Unione di Banche Italiane (UBI Banca) following the merger with the Banca Lombarda and Piemontese Group. As from that date our website is www.ubibanca.it. The Social Report 2006 still refers to BPU Banca but gives some information about the merger which was approved when the document was published.

Our Communication on Progress about the support to the Global Compact Principles is integrated into the Group annual Social Report to stakeholders. The Report is publicly available on the Group website both in an Italian and an English version. A printed Italian version of the document was sent to the parent bank offices and to all of its subsidiaries in Italy to be distributed in their branch offices. A direct mailing was made to single investors, rating agencies and other principal stakeholders.

In the 2006 Social Report you may find:

- a statement of continued support to the Global Compact is in the message from the Chairman;
- a description of practical actions taken, while the process of implementation used to integrate the Global Compact principles into companies' operations was not disclosed because it had not yet been formalized;
- the measurement of outcomes via indicators proposed by the GRI G3 guidelines (level B+).

The information provided in the Social Report has been assured by an independent auditor that performed a limited audit according to the applicable international auditing standards issued by the IAASB.