



KPA
PENSION

October 15, 2012

Dear Sirs,

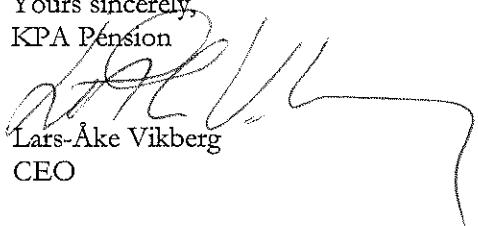
It has come to our knowledge that KPA Pension is late in updating our CoP, something we deeply regret.

The fact that KPA Pension is now only a non-communicating participant is a mistake, since we are convinced that the Global Compact principles are most important for a sustainable business. Also – these principals are fundamental to our investment decisions. In that perspective, it is of course important that KPA Pension is a communicating participant of Global Compact.

This unfortunate delay is due to a major change in staff during the last 12 months. Former CSR Director Sofia Hagman left the company in September 2011, her successor Eva Axelsson started in May 2012 and left for maternity leave in September. Our substitute CSR Director Lena Stigsdotter came in October 1. This is not an excuse for our late updates in CoP but an explanation to why KPA has not observed the status of our Global Compact membership. We hope that you may extend our time limit for CoP. If possible we would like to report in June, since all necessary data will be updated by then and our Sustainability Report 2012 will be published.

Our Sustainability Report 2011, which is hereby enclosed, will show our great concern for and the valuation for the principles of Global Compact. Once again, we deeply regret this delay and look forward to your positive answer.

Yours sincerely,
KPA Pension


Lars-Åke Vikberg
CEO