

July 14th, 2009

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to Technical issues related to us reporting on the new guidelines for the UNGC principles for the Anti Corruption and Bribery and the Human Rights that were launched as a draft on writing the report and getting it audited by a third party and accredited from the GRI.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 90 *days* at the latest.

Yours sincerely,



Raji Hattar
Chief Sustainability Compliance Officer