

## UN Global Compact 2006 Communication on Progress (COP) Report

In 2005 Barrick joined the UN Global Compact (UNGC). This initiative promotes corporate citizenship by directly involving business in tackling some of the major social and environmental challenges that arise from increasing globalization. The ten principles of the Global Compact are based on internationally recognized norms and conventions in four critical areas: Human Rights, Labour Standards, the Environment, and Anti-corruption.

The following table provides an overview of 2006 key actions and outcomes in relation to Barrick’s continued support for the UNGC principles.

Global Compact Principle	2006 Practical Actions (including Policies, Systems, Commitments)	Outcomes or Expected Outcomes
<b>Human Rights</b>		
<p><b>PRINCIPLE 1</b> Businesses should support and respect the protection of internationally proclaimed human rights.</p> <p><b>PRINCIPLE 2</b> Businesses should make sure they are not complicit in human rights abuses.</p>	<ul style="list-style-type: none"> <li>✓ Barrick’s <i>Code of Business Conduct and Ethics</i> outlines the company’s commitment to act in accordance with all applicable laws, rules and regulations and high ethical standards.</li> <li>✓ Barrick’s <i>Corporate Social Responsibility Charter</i> affirms Barrick’s commitment to observe the fundamental tenets of human rights.</li> <li>✓ In Australia Barrick has a <i>Policy on Relationships with Indigenous Peoples</i>. Elements of the policy include creating opportunities for Indigenous people to participate in employment and to supply goods and services to Barrick operations.</li> <li>✓ A “Compliance Hotline” is operated independently and available for all employees.</li> <li>✓ A comprehensive review of Barrick’s security procedures was completed in 2006. This review led to the development of a corporate security management system, this system includes an element focused on the Voluntary Principles on Security and Human Rights.</li> <li>✓ Barrick’s <i>Health &amp; Safety System</i> features nine core elements including Training and Competence; Risk Management; Health and Wellness; Contractor Controls; Incident Investigation; Emergency Preparedness; and, Performance Measurement and Assessment.</li> </ul>	<ul style="list-style-type: none"> <li>✓ All employees are required to complete training seminars on the Code of Business Conduct and Ethics.</li> <li>✓ All supervisory and administrative employees are required to formally register their compliance with the Code of Business Conduct and Ethics.</li> <li>✓ Training and education is being provided for Barrick Australia employees to address cultural sensitivity in relation to Indigenous people and their cultures.</li> <li>✓ Systems are in place for all supervisory and administrative employees to formally register their compliance with the Code of Business Conduct and Ethics.</li> <li>✓ Security and Human Rights Assessments are being conducted at high risk sites.</li> </ul>

Global Compact Principle	2006 Practical Actions (including Policies, Systems, Commitments)	Outcomes or Expected Outcomes
	<ul style="list-style-type: none"> <li>✓ An internal Artisanal and Small-Scale Mining (ASM) working group was established. A key task of this group is to promote safe approaches to artisanal mining near our operations.</li> <li>✓ The <i>Courageous Safety Leadership</i> training was developed and has had a strong impact on the organization by fostering a shared common vision on safety and health.</li> <li>✓ In addition to providing contractors with Courageous Leadership training and making clear our expectations for their performance, Barrick's Safety/Health and Supply Chain teams collaborated to develop and implement a Contractor Management Policy that provides regular 'in the field' interaction reinforcing expected behaviors, actions and results.</li> </ul>	<ul style="list-style-type: none"> <li>✓ A five year security strategic plan was developed in late 2006 and is currently being implemented, the Voluntary Principles on Security and Human Rights is a strategic focus area of this plan.</li> <li>✓ Courageous Safety Leadership training is mandatory for all new employees at our operations and business offices around the world. At the end of the training, employees sign their commitment to our vision "Every person going home safe and healthy every day".</li> <li>✓ A 24% reduction in lost-time injuries was achieved in 2006.</li> </ul>

Labour	2006 Practical Actions (including Policies, Systems, Commitments)	Outcomes or Expected Outcomes
<p><b>PRINCIPLE 3</b> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.</p> <p><b>PRINCIPLE 4</b> Businesses should uphold the elimination of all forms of forced and compulsory labour.</p> <p><b>PRINCIPLE 5</b> Businesses should uphold the effective abolition of child labour.</p> <p><b>PRINCIPLE 6</b> Businesses should uphold the elimination of discrimination in respect of employment and occupation.</p>	<ul style="list-style-type: none"> <li>✓ Barrick's Code of Business Conduct and Ethics and Corporate Social Responsibility Charter both include explicit commitments to fair employment practices, non-discrimination and a workplace where employees are treated with dignity and respect.</li> <li>✓ An HR information management system was implemented at all sites, monitoring key indicators including: the number of women in senior management positions and the percentage of workforce from host country.</li> <li>✓ As part of the Placer Dome integration, we developed global HR policies as the basis for regional HR policies.</li> <li>✓ A <i>Supplier Code of Ethics</i> was developed and is meant to ensure that the suppliers we use comply with all national or local laws on the equal and fair treatment of their workers. This policy identifies the minimum level of ethical performance required of our suppliers and has an audit feature to monitor compliance with our policy.</li> <li>✓ The <i>Powerful Leadership Program</i> was developed, aimed at strengthening the leadership skills of our 1,600 superintendents and managers. This program builds skills for frontline leaders who have responsibility for coaching and managing employee performance.</li> <li>✓ Barrick continues to work in collaboration with labour unions at a number of its operations.</li> </ul>	<ul style="list-style-type: none"> <li>✓ Regionally consistent HR policies and practices for all Barrick sites.</li> <li>✓ Improved ability to monitor human resource data.</li> <li>✓ Minimum standards established for HR policies globally.</li> <li>✓ Major suppliers will be certified to our Supplier Code of Ethics by the end of 2007.</li> <li>✓ Powerful Leadership training began in 2006 and will continue throughout 2007.</li> </ul>

Environment	2006 Practical Actions (including Policies, Systems, Commitments)	Outcomes or Expected Outcomes
<p><b>PRINCIPLE 7</b> Businesses should support a precautionary approach to environmental challenges.</p> <p><b>PRINCIPLE 8</b> Businesses should undertake initiatives to promote greater environmental responsibility.</p> <p><b>PRINCIPLE 9</b> Businesses should encourage the development and diffusion of environmentally friendly technologies.</p>	<ul style="list-style-type: none"> <li>✓ Barrick's <i>Environmental Policy Statement</i> outlines its commitment to proven natural resource management practices for the protection, reclamation and enhancement of the environment.</li> <li>✓ Barrick is a signatory to the International Cyanide Code. Barrick contributed to development of the code which is aimed at improving the global management of cyanide.</li> <li>✓ Implementation of a comprehensive <i>Environmental Management System Standard</i> began at all sites in 2006. Requirements address 15 elements of environmental management, including environmental technology and life-cycle planning.</li> <li>✓ Barrick is committed to state-of-the-art controls on all point sources of mercury air pollution.</li> <li>✓ Barrick worked with the State of Nevada, the US Environmental Protection Agency and the Nevada Mining Association to develop the new <i>Nevada Mercury Control Program</i>. This program is among the most stringent in the world.</li> <li>✓ Site-level environmental audits are conducted regularly at all sites on Barrick's environmental management systems and controls.</li> <li>✓ An Energy Efficiency Management Strategy was developed and will be implemented in 2007.</li> <li>✓ Barrick is committed to developing a greenhouse gas/climate change policy and strategy in 2007.</li> <li>✓ Mine closure costing and planning were updated for operations in line with the goal of improving the environmental performance of mine closures.</li> <li>✓ Company-wide biodiversity projects are being coordinated into a policy and framework to assist in the identification and development of global partnerships.</li> </ul>	<ul style="list-style-type: none"> <li>✓ No environmental compliance fines at any Barrick sites in 2006.</li> <li>✓ Implementation of the Cyanide Code is underway and will be ongoing until 2009.</li> <li>✓ Cowal and Marigold mines were certified under the International Cyanide Code.</li> <li>✓ Llaganas Norte was certified compliant with ISO-14001 and Zaldivar was re-certified. Pierina was certified ISO 14001 compliant in 2005.</li> <li>✓ Installed new controls and reduced combined mercury emissions at our two largest Nevada mines, Cortez and Goldstrike, by approx. 67%. We are pursuing further mercury reduction opportunities at all sites.</li> <li>✓ 5 comprehensive site-level environmental audits were conducted in 2006, and 19 audits are scheduled for 2007.</li> </ul>

<b>Corruption</b>	<b>2006 Practical Actions (including Policies, Systems, Commitments)</b>	<b>Outcomes or Expected Outcomes</b>
<p><b>PRINCIPLE 10</b>  <b>Businesses should work against corruption in all its forms, including extortion and bribery.</b></p>	<ul style="list-style-type: none"> <li>✓ The Code of Business Conduct and Ethics was revised to include enhanced reporting provisions and a standard of conduct on financial controls and records.</li> <li>✓ Barrick has a <i>Policy on Doing Business Abroad</i> which explicitly addresses the issues of corruption and bribery. We also have a <i>Disclosure Policy</i> and an <i>Insider Trading Policy</i>.</li> <li>✓ An <i>Anti-Fraud Policy</i> was implemented across the company. The policy applies to all employees and sets out Barrick’s requirements relating to the prohibition, recognition, reporting and investigation of suspected fraud, corruption, misappropriation and other similar irregularities.</li> </ul>	<ul style="list-style-type: none"> <li>✓ Maintain high level employee compliance with Code of Business Conduct and Ethics and the Anti-Fraud Policy.</li> <li>✓ All supervisory and administrative employees are required to formally certify their compliance with the Code of Business Conduct and Ethics and the Anti-Fraud Policy.</li> <li>✓ Training on the revised Code of Business Conduct and Ethics was completed for all new employees, including former Placer Dome employees.</li> </ul>